



What is a certificate of deposit account?

A certificate of deposit (CD) is different from a traditional savings account in several ways. Savings accounts let you deposit and withdraw funds relatively freely. But with a CD, you agree to leave your money in the bank for a set number of months or years, called the term length, during which time you can't access the funds without paying a penalty. CD's can have higher rates than standard savings accounts, but your cash isn't as easily accessible.

Are withdrawals allowed?

You cannot withdraw principal from this account without our consent except on or after maturity. If we consent to a request for an early withdrawal that is otherwise not permitted, you may have to pay a penalty. For CD's that automatically renew, there is a grace period after each renewal date during which withdrawals are permitted without penalty. Please see the most current CD terms for penalty calculations.

Is this account FDIC Insured?

The FDIC insures deposits according to the ownership category in which the funds are insured and how the accounts are titled. The standard deposit insurance coverage limit is \$250,000 per depositor, per FDIC-insured bank, per ownership category. Deposits held in different ownership categories are separately insured, up to at least \$250,000, even if held at the same bank. For more information, visit: <https://www.fdic.gov/deposit/deposits/faq.html>.

Can a business open the account?

No, this account is only offered to consumers at this time.

Can I open more than one Bank7 Online Certificate of Deposit Accounts?

Yes.

Can a secondary owner open their own separate account?

Yes

Do I need to return any documents (Signature Card, ID's, etc)?

No, when you agree to the E-Sign act, you agree to accept all disclosures and terms electronically.

Can I designate a beneficiary in case of death?

Yes, you can and this is known as a Payable on Death (POD) account.

How do I add more than one beneficiary to my account?

Please contact the bank at 800-259-0921, Monday through Friday 8:00 – 5:00 pm CST, excluding federal holidays, if you need to add more beneficiaries.

How do I research Bank7 and its financial strength?



You can visit the FDIC.GOV website, our FDIC Certificate number is 4147. Use that number to access our full financial statement, which is updated each quarter. In addition, please go to our Website and click

on bank7.com/financial-review to see specific financial data regarding our strength, and also how we stack up against other banks.

Who do I contact with online banking problems?

Please call 800-259-0921 or email onlinesupport@bank7.com, Monday through Friday 8:00 – 5:00 pm CST, excluding federal holidays.

Is there a minimum balance to open the certificate?

Yes, depending on the term length, the minimum opening deposit will vary. Please contact Customer Service at 800-259-0921 for the most current minimum deposit requirements, terms, and rates.

What is the Bank7 routing number?

Routing Transit Number (ABA): 103103778

How long is the interest rate valid?

The interest rate will be paid until maturity date at which time the CD will renew at the then current rate.

How can I find the link to open an account?

Visit our page at <https://www.bank7.com/personal/online-accounts/>.

How can I fund my account?

Once the CD is opened and you receive your electronically signed signature card, you can make fund your certificate via checks, wire transfers, or through an ACH credit from your existing bank account. To request an ACH or Wire Deposit to your new CD, please contact your current bank and provide them with your new certificate account information:

Bank Name:	Bank7
Routing Number:	103103778
Address:	1039 NW 63 rd Street Oklahoma City, OK 73116
Account Name:	Your Name
Account Number:	Your Account Number

You may also mail a check to our office:

Bank7
Attention: Online Accounts
1039 NW 63rd Street



Oklahoma City, OK 73116

¹ A \$15.00 fee will apply for domestic incoming wire, for a complete disclosure of all current rates, fees, terms and conditions, please contact a Bank7 Customer Service Representative.