



What is a savings account?

A savings account is a place where you can store cash securely — unlike investment accounts, they are federally insured — while you earn interest on your money; however, withdrawals are limited by number and type.

How many withdrawals are allowed a month?

Deposits are unlimited; however, Debit transactions on Savings Accounts are limited by law. Telephone, third party (checks, drafts & debit card transactions) and preauthorized transfers are limited to six per month. Preauthorized transfers include, but are not limited to, transfers processed through Online Banking or Bank7 Voice. Limited withdrawals exceeding six per month will incur a \$3.00 fee per withdrawal. If withdrawal or transfer limits are exceeded, the account type may be changed or the account may be closed.

Is this account FDIC Insured?

The FDIC insures deposits according to the ownership category in which the funds are insured and how the accounts are titled. The standard deposit insurance coverage limit is \$250,000 per depositor, per FDIC-insured bank, per ownership category. Deposits held in different ownership categories are separately insured, up to at least \$250,000, even if held at the same bank. For more information, visit: <https://www.fdic.gov/deposit/deposits/faq.html>.

Can a business open the account?

No, this account is only offered to consumers at this time.

Can I open more than one High Rate Online Savings Account?

No, it is limited to one account per individual Social Security Number.

Can a secondary owner open their own separate account?

Yes, qualification is determined by the individual Social Security Number.

Do I need to return any documents (Signature Card, ID's, etc)?

No, when you agree to the E-Sign act, you agree to accept all disclosures and terms electronically.

Can I designate a beneficiary in case of death?

Yes, you can and this is known as a Payable on Death (POD) account.

How do I add more than one beneficiary to my account?

Please contact the bank at 800-259-0921, Monday through Friday 8:00 – 5:00 pm CST, excluding federal holidays, if you need to add more beneficiaries.



How do I research Bank7 and its financial strength?

You can visit the FDIC.GOV website, our FDIC Certificate number is 4147. Use that number to access our full financial statement, which is updated each quarter. In addition, please go to our Website and click on bank7.com/financial-review to see specific financial data regarding our strength, and also how we stack up against other banks.

Who do I contact with online banking problems?

Please call 800-259-0921 or email onlinesupport@bank7.com , Monday through Friday 8:00 – 5:00 pm CST, excluding federal holidays.

Can I use Bill Pay or Popmoney® to transfer out of the account?

Online Banking, Popmoney, and Bill Pay are available, however transactions are limited to 6 withdrawals per month. Limited withdrawals exceeding six per statement cycle have a \$3.00 fee per withdrawal. If withdrawal or transfer limits are exceeded, the account type may be changed or account may be closed.

Are checks included?

No, checks are not issued for savings accounts.

Is there a balance required to avoid a monthly minimum balance fee?

Yes, you can avoid the monthly minimum balance fee if you maintain a minimum daily ledger balance of \$100.

What is the Bank7 routing number?

Routing Transit Number (ABA): 103103778

How long is the interest rate valid?

This is not an introductory rate, however, rates are subject to change at any time.

How can I find the link to open an account?

Visit our page at <https://www.bank7.com/personal/online-accounts/>.

Why are you offering a higher rate online compared to interest rates obtained at a branch?

When an account is opened online, the bank has lower transaction costs versus a customer walking into the branch. The bank passes on that benefit to the customer by offering a higher rate.

How can I make my first deposit or additional deposits to my account?

Once the account is opened and you receive your electronically signed signature card, you can make unlimited deposits via checks, wire transfers, or through ACH credits from your existing bank account. To request an ACH or Wire Deposit to your new account, please contact your current bank and provide them with your new savings account information:



Bank Name: Bank7
Routing Number: 103103778
Address: 1039 NW 63rd Street
Oklahoma City, OK 73116
Account Name: Your Name
Account Number: Your Account Number

You may also deposit a check via Bank7 Mobile Deposit² or mail a check to our office:

Bank7
Attention: Online Accounts
1039 NW 63rd Street
Oklahoma City, OK 73116

¹ A \$15.00 fee will apply for domestic incoming wire, for a complete disclosure of all current rates, fees, terms and conditions, please contact a Bank7 Customer Service Representative.

² Deposit limits may apply, see Mobile Banking Terms and Conditions.