



Bank7 Corp.

Q3 Earnings Release

October 31, 2018

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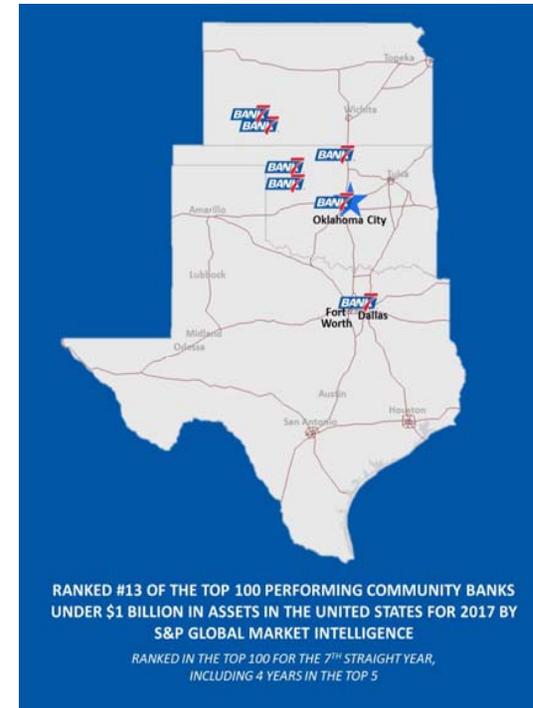
Within this presentation, we reference certain market, industry and demographic data, forecasts and other statistical information. We have obtained this data, forecasts and information from various independent, third party industry sources and publications. Nothing in the data, forecasts or information used or derived from third party sources should be construed as advice. Some data and other information are also based on our good faith estimates, which are derived from our review of industry publications and surveys and independent sources. We believe that these sources and estimates are reliable, but have not independently verified them. Statements as to our market position are based on market data currently available to us. Although we are not aware of any misstatements regarding the economic, employment, industry and other market data presented herein, these estimates involve inherent risks and uncertainties and are based on assumptions that are subject to change.

This presentation includes certain non-GAAP financial measures, including adjusted net income, adjusted earnings per share, adjusted return on average assets and adjusted return on average shareholders' equity. These non-GAAP financial measures and any other non-GAAP financial measures that we discuss in this presentation should not be considered in isolation, and should be considered as additions to, and not substitutes for or superior to, measures of financial performance prepared in accordance with GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of Bank7 Corp.'s non-GAAP financial measures as tools for comparison. See the table on Slide 14 of this presentation for a reconciliation of the non-GAAP financial measures used in (or conveyed orally during) this presentation to their most directly comparable GAAP financial measures.

Corporate Overview



- One of the Top Performing Community Banks in the United States for 2017 ⁽¹⁾
- Track Record of Industry Leading Profitability and Expense Control
- Intense Focus on Underwriting Process and Asset Quality
- Scalable and Consistently Growing Platform
- Well Positioned for Rising Rates
- **NASDAQ: BSVN**



September 30, 2018

Assets	\$751 million
Loans	\$585 million
Deposits	\$664 million

(1) Best-performing community banks of 2017 under \$1B in assets, S&P Global Market Intelligence - <https://platform.mi.spglobal.com/web/client?auth=inherit#news/article?id=43935321&cid=A-43935321-11062>

Financial Snapshot: Bank7 continues to experience growth and strong earnings



For the Nine Months Ended September 30, 2018

Balance Sheet

Total assets	\$751.2
Total loans	584.8
Total deposits	664.3
Noninterest-bearing deposits	222.7
Tangible shareholders' equity ⁽¹⁾	80.7

Profitability

Net Income ⁽²⁾	\$14.3
Return on average assets ⁽²⁾	2.65%
Return on average equity ⁽²⁾	25.2
Net interest margin	5.47
Net interest margin (excluding loan fee income) ⁽³⁾	4.74
Efficiency ratio	37.1
Loans to deposits	88.0

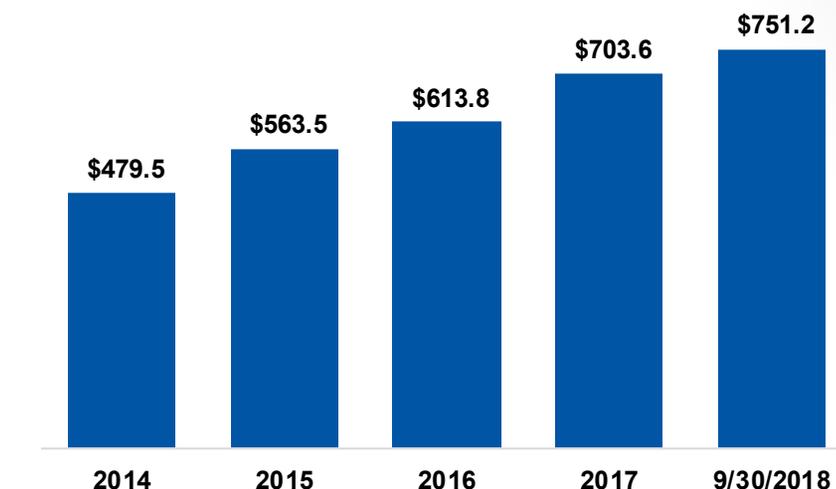
Capital Ratios

Tangible shareholders' equity to tangible assets ⁽¹⁾	10.78%
Tier 1 leverage ratio ⁽⁴⁾	10.88
Common equity tier 1 capital ratio ⁽⁴⁾	13.84
Tier 1 risk-based capital ratio ⁽⁴⁾	13.84
Total risk-based capital ratio ⁽⁴⁾	15.09
Non-owner occupied CRE / total capital ⁽⁵⁾	241.68

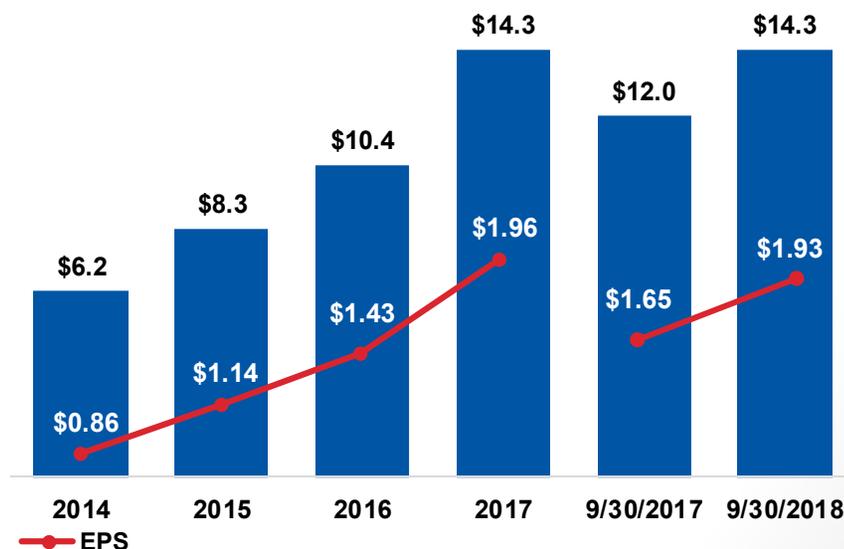
Asset Quality

Nonperforming assets to loans and OREO	0.21%
Nonperforming loans to total loans	0.19
Allowance for loan losses to total loans	1.32
Allowance for loan losses to nonperforming loans	684.5
Net charge-offs to average loans	0.01

Total Assets



Net Income ⁽²⁾



Dollars are in millions, except earnings per share.

Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the nine months ended September 30, 2018 and 2017.

(1) Tangible shareholders' equity and tangible shareholders' equity to tangible assets are non-GAAP financial measures. See non-GAAP reconciliation table for reconciliation to their most comparable GAAP measures.

(2) Profitability metrics are tax adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods.

(3) Net interest margin (excluding loan fee income) is a non-GAAP financial measure. See non-GAAP reconciliation table for reconciliation to its most comparable GAAP measure.

(4) At September 30, 2018 Tier 1 leverage ratio, common equity Tier 1 risk-based capital ratio, Tier 1 risk based capital ratio, and total risk-based capital ratios were 10.76%, 13.67%, 13.67%, and 14.92% respectively for the Company.

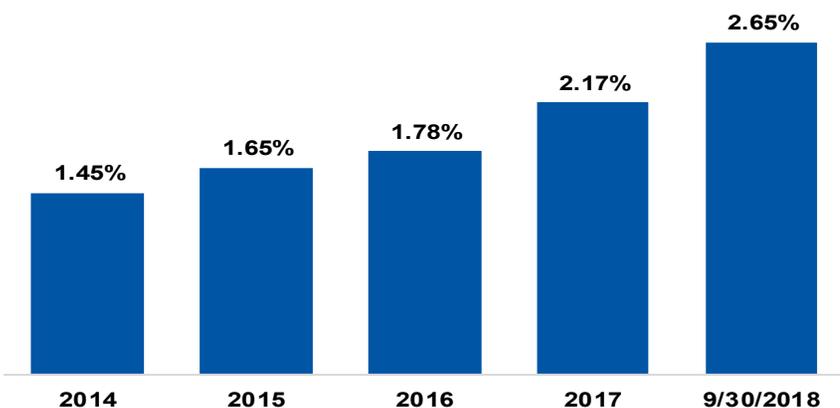
(5) Ratio is for the Bank only and represents total non-owner occupied CRE loans, including loans secured by multi-family residential real estate, investor CRE, and construction and land loans, divided by the Bank's total risk-based capital.

Historical Performance

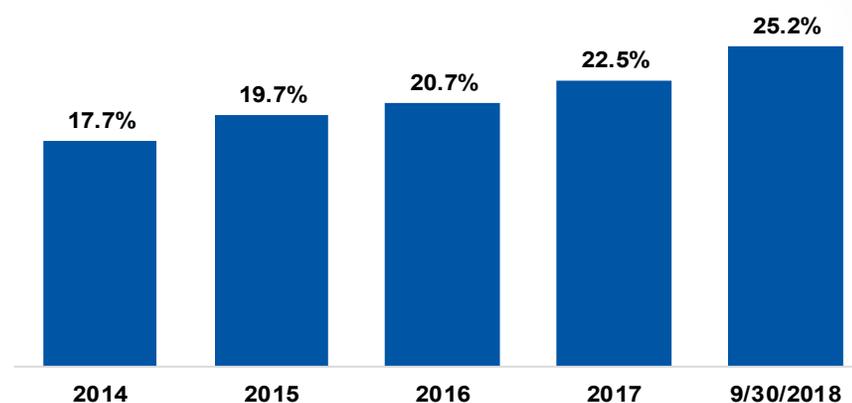


- We continue to see near industry-leading ROA and ROE
- We have maintained our low efficiency ratio and high asset to employee ratio
- Our earnings have been further boosted by the Tax Cuts and Jobs Act

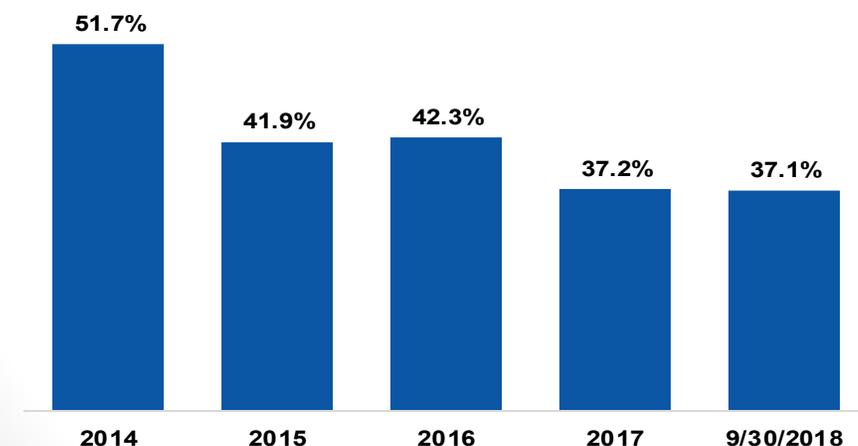
Return on Average Assets ⁽¹⁾



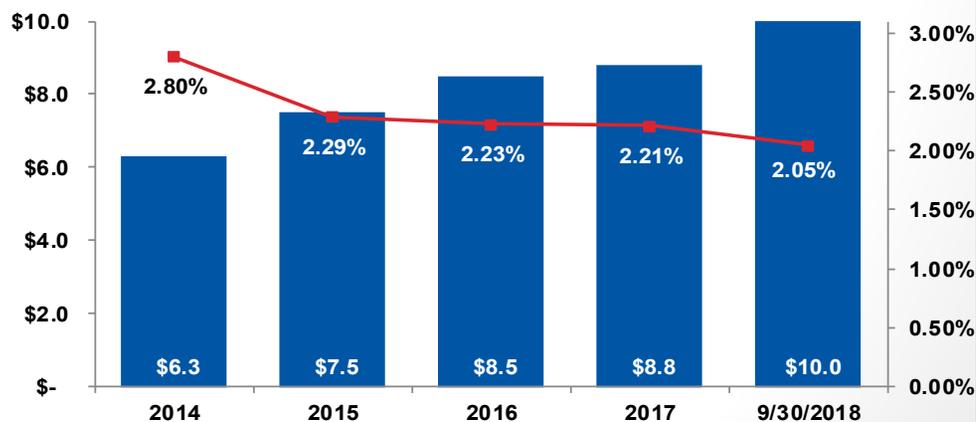
Return on Average Equity ⁽¹⁾



Efficiency Ratio



Leveraging Our Employee Base



■ Assets / Full-time equivalent employee
—■ Noninterest expense to average assets

Dollars are in millions

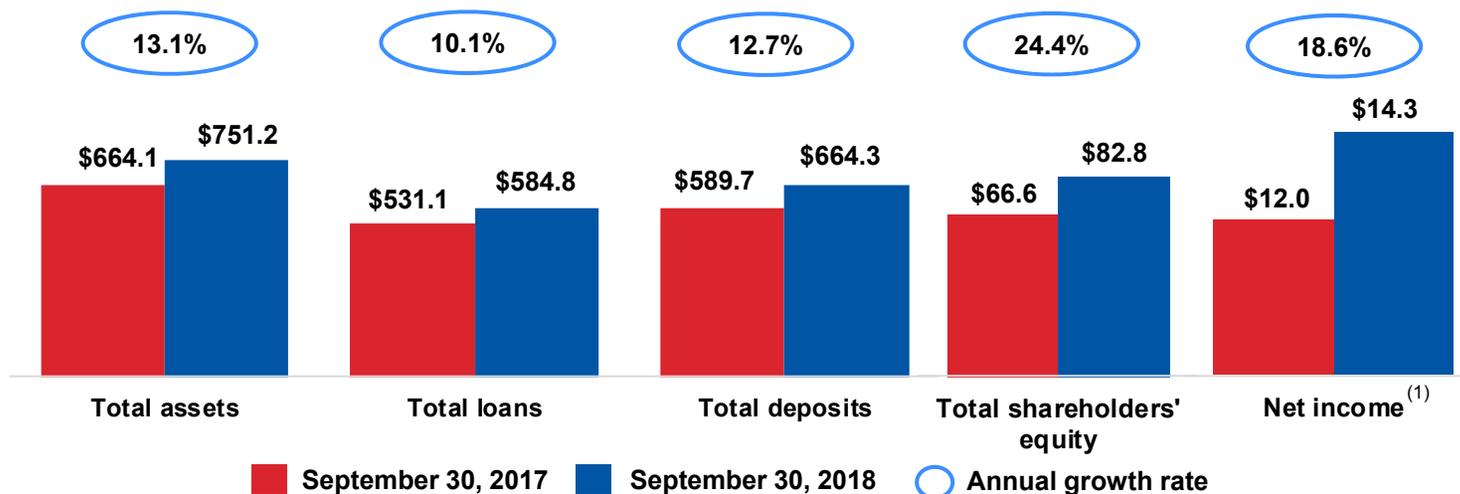
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(1) Profitability metrics are tax adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods.

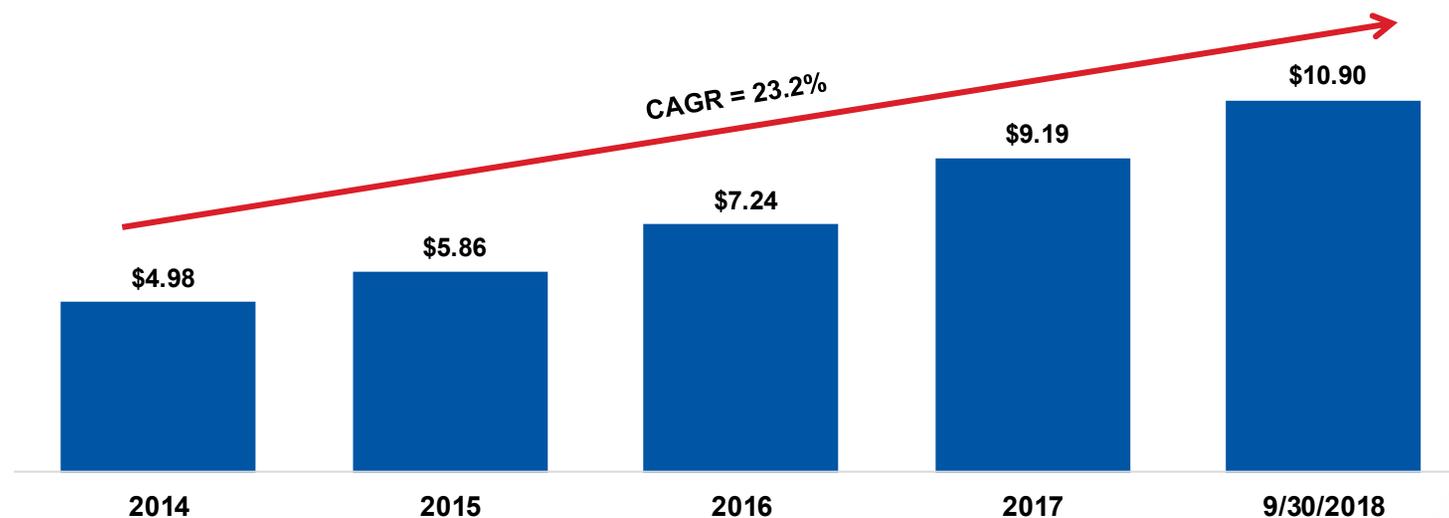
Balance Sheet and Earnings Growth



Balance Sheet and Earnings Growth



Tangible Book Value Per Share ⁽²⁾



Dollars are in millions, except earnings per share.

Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the nine months ended September 30, 2018.

(1) Net income is tax adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods.

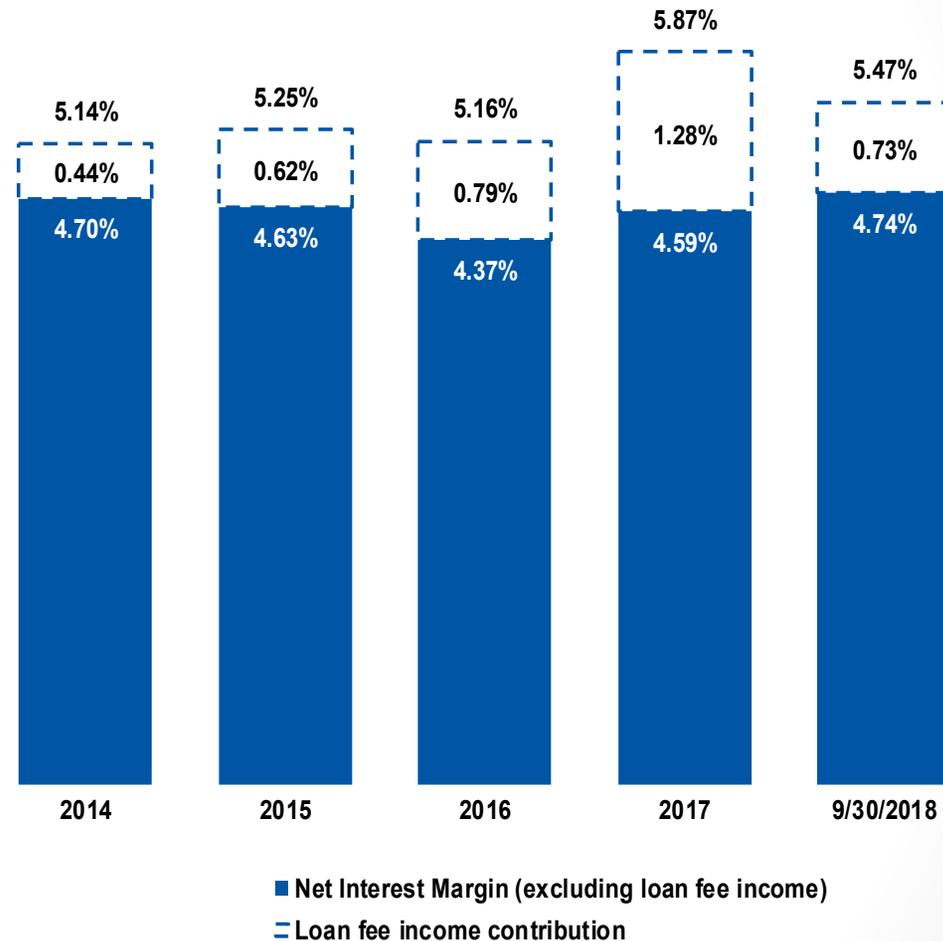
(2) Tangible book value per share is a non-GAAP financial measure. See Appendix for reconciliation to its most comparable GAAP measure.

Net Interest Margin Breakdown



Net Interest Margin

- Net interest margin (excluding loan fee income) has steadily increased and remains at a healthy level
- Bank is well-positioned to maintain its performance in a rising rate environment



Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the nine months ended September 30, 2018. Yield on loans (excluding loan fee income) and net interest margin (excluding loan fee income) are non-GAAP financial measures. See Appendix for reconciliation to their most comparable GAAP measures.

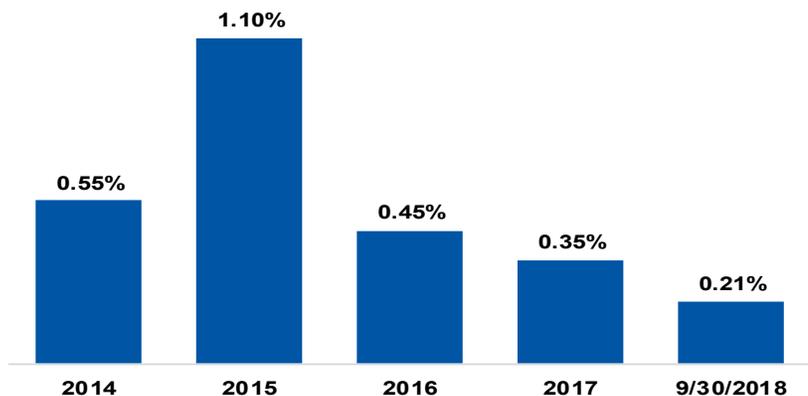
Loan and Deposit Beta Analysis



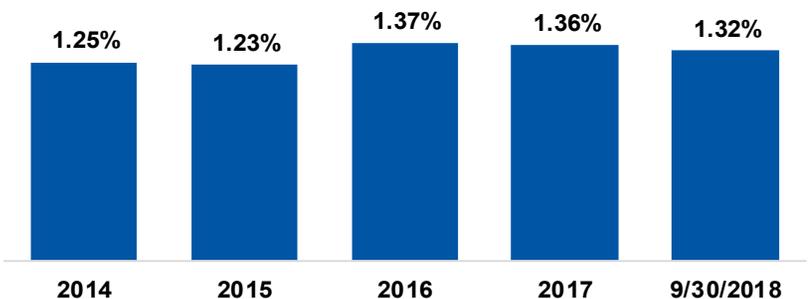
	Date	Effective Rates			Fed Raise		Loan Change		Loan Cum /	Deposit Change		Dep Cum /
		Loans	Deposits	Spread	Last Qtr	Cumulative	Last Qtr	Cumulative	Fed Cum	Last Qtr	Cumulative	Fed Cum
Quarterly Average Rate	Q4 2016	5.72	0.60	5.12	-	-	-	-				
	Q1 2017	5.92	0.75	5.17	0.25	0.25	0.20	0.20	80.0%	0.15	0.15	60.0%
	Q2 2017	6.11	0.65	5.46	0.25	0.50	0.19	0.39	78.0%	(0.10)	0.05	10.0%
	Q3 2017	6.32	0.82	5.50	0.25	0.75	0.21	0.60	80.0%	0.17	0.22	29.3%
	Q4 2017	6.31	0.85	5.46	-	0.75	(0.01)	0.59	78.7%	0.03	0.25	33.3%
	Q1 2018	6.37	0.91	5.46	0.25	1.00	0.06	0.65	65.0%	0.06	0.31	31.0%
	Q2 2018	6.55	1.04	5.51	0.25	1.25	0.18	0.83	66.4%	0.13	0.44	35.2%
	Q3 2018	6.88	1.15	5.73	0.25	1.50	0.33	1.16	77.3%	0.11	0.55	36.7%
									74.2%	Average Last 7 Qtrs		29.3%

- All Fed changes were made at quarter end so the changes were included for the next quarter (i.e. 03/16/17 shows on Q2 of 2017).
- Loan and Deposit rates are calculated by taking total interest income or expense divided by average balances
- For the prior seven quarters (01/01/17 - 09/30/18), our cumulative effective loan rate increased by 77.3% of the Fed changes and deposit rate increased by 36.7% of the Fed changes.

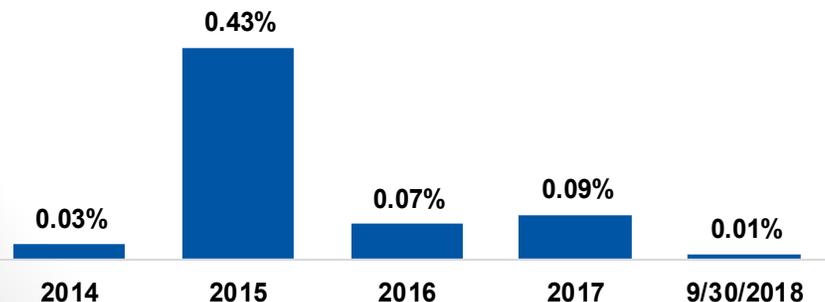
Nonperforming Assets to Loans and OREO



Allowance for Loan Losses to Total Loans



Net Charge-Offs to Average Loans

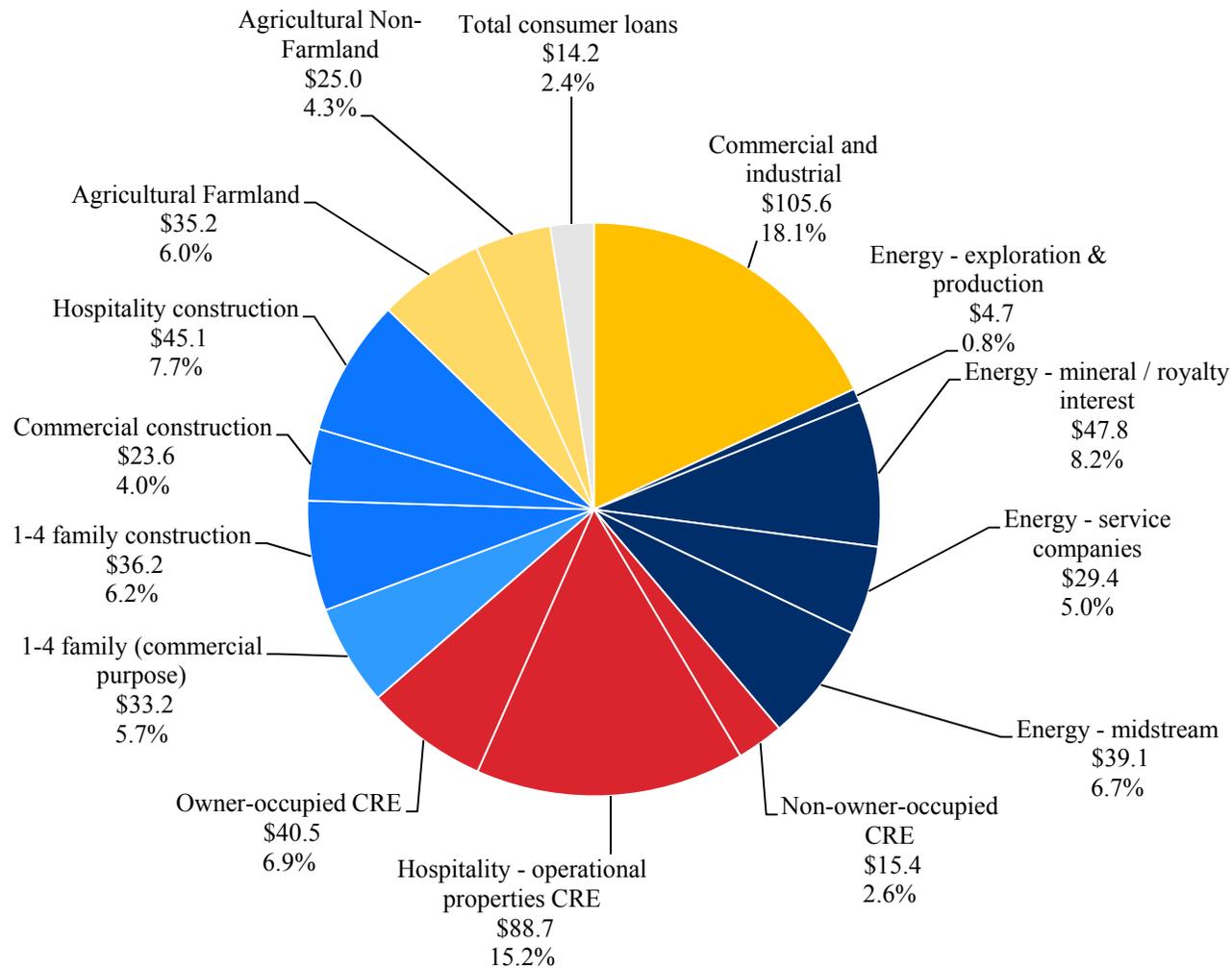


- Q3 asset quality remains strong
- We continue to maintain a strong loan loss reserve
- Quality underwriting and disciplined lending practices have led to low nonperforming loans and net charge-offs

Diversified Loan Portfolio



Gross Loan Portfolio Composition by Purpose Type



Deposit Composition



Commentary

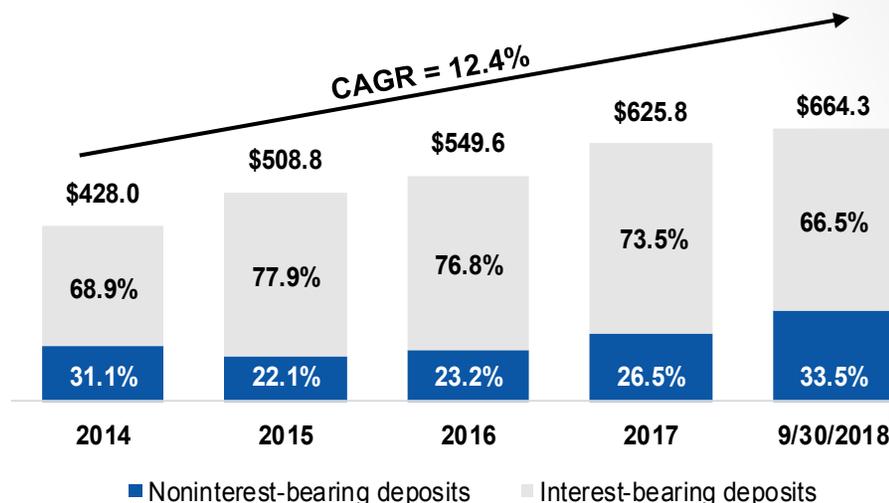
Our Deposit Strategy

- Gather deposits from commercial clients through a suite of targeted deposit offerings, including a variety of remote deposit and cash management products
- Commercial loan customers are a strong source of deposit accounts, and we consistently seek to develop deposit relationships with our borrowers
 - 82.1% of our loan customers also had a deposit relationship with us as of September 30, 2018
- Offer consumers traditional retail deposit products through our branch network, along with online, mobile and direct banking channels

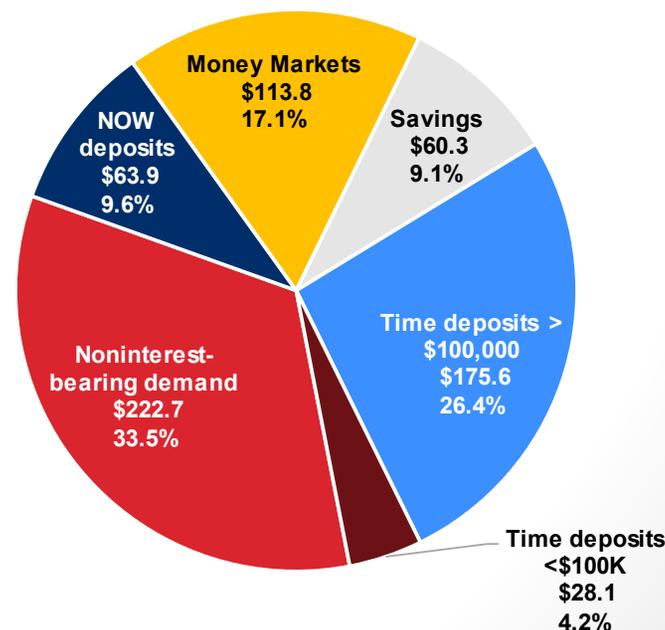
Core Deposits

- Core deposits are deposits obtained directly from the depositor and exclude deposits obtained from listing services and brokered deposits that are obtained through an intermediary
- Core deposits totaled \$597.9 million, or 89.9% of total deposits, as of September 30, 2018

Historical Deposit Growth



Deposit Composition as of September 30, 2018



Dollars are in millions.

Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the nine months ended September 30, 2018.



Appendix

Bank7 Corp. Financials



	As of or for the Nine Months Ended September 30,		For the Year Ended December 31,			
	2018	2017	2017	2016	2015	2014
	<i>(Dollars in thousands, except per share data)</i>					
Income Statement Data:						
Total interest income	\$ 34,216	\$ 33,027	\$ 42,870	\$ 33,153	\$ 28,361	\$ 23,665
Total interest expense	5,115	3,385	4,739	3,303	2,504	2,090
Provision for loan losses	100	1,096	1,246	1,554	2,566	1,218
Total noninterest income	1,069	1,292	1,435	1,643	2,005	2,092
Total noninterest expense	11,026	10,617	14,531	13,121	11,483	12,063
Provision (benefit) for income taxes	(391)	-	-	-	-	-
Pre-tax Net income	19,043	19,221	23,789	16,817	13,813	10,386
Net income – C Corp ⁽¹⁾	14,279	12,041	14,280	10,435	8,288	6,232
Balance Sheet Data:						
Cash and cash equivalents	\$ 157,015	\$ 125,222	\$ 130,222	\$ 103,665	\$ 95,357	\$ 85,182
Total loans	584,839	531,931	563,001	502,482	460,265	385,140
Allowance for loan losses	7,728	7,497	7,654	6,873	5,677	4,829
Total assets	751,173	664,104	703,594	613,771	563,513	479,516
Interest-bearing deposits	441,638	442,647	459,920	422,122	396,247	294,832
Noninterest-bearing deposits	222,675	147,014	165,911	127,434	112,523	133,211
Total deposits	664,313	589,661	625,831	549,556	508,770	428,043
Total shareholders' equity	82,765	66,557	69,176	55,136	45,314	39,075
Share and Per Share Data:						
Earnings per share (basic) – Pre-tax Net Income	\$ 2.57	\$ 2.64	\$ 3.26	\$ 2.31	\$ 1.90	\$ 1.43
Earnings per share (basic) – C Corp ⁽¹⁾	1.93	1.65	1.96	1.43	1.14	0.86
Earnings per share (diluted) – Pre-tax Net Income	2.57	2.64	3.26	2.31	1.90	1.43
Earnings per share (diluted) – C Corp ⁽¹⁾	1.93	1.65	1.96	1.43	1.14	0.86
Dividends per share	0.84	1.07	1.34	0.96	1.04	0.50
Book value per share	11.18	9.13	9.49	7.57	6.22	5.36
Tangible book value per share ⁽²⁾	10.90	8.82	9.19	7.24	5.86	4.98
Weighted average common shares outstanding–basic	7,404,350	7,287,500	7,287,500	7,287,500	7,287,500	7,287,500
Weighted average common shares outstanding–diluted	7,416,181	7,287,500	7,287,500	7,287,500	7,287,500	7,287,500
Shares outstanding at end of period	10,187,500	7,287,500	7,287,500	7,287,500	7,287,500	7,287,500

(1) Net income and earnings per share are tax adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods.

(2) Represents a non-GAAP financial measure. See non-GAAP reconciliations table for reconciliation to its more comparable GAAP measure.

Bank7 Corp. Financials



(Dollars in thousands, except per share data)

	As of or for the Nine Months Ended September 30,		For the Year Ended December 31,			
	2018	2017	2017	2016	2015	2014
Performance Ratios:						
Return on average:						
Assets – Pre-tax	3.53%	3.96%	3.62%	2.86%	2.75%	2.41%
Assets – C Corp ⁽¹⁾	2.65	2.48	2.17	1.78	1.65	1.45
Shareholders' equity – Pre-tax	33.54	41.37	37.43	33.29	32.87	29.51
Shareholders' equity – C Corp ⁽¹⁾	25.15	25.92	22.47	20.65	19.72	17.71
Yield on earnings assets	6.44	6.88	6.60	5.73	5.76	5.63
Yield on loans	7.49	7.98	7.69	6.71	6.87	6.83
Yield on loans excluding fees	6.59	6.08	6.14	5.76	6.11	6.29
Cost of funds	1.07	0.78	0.80	0.62	0.55	0.53
Cost of int bearing deposits	1.42	0.97	1.02	0.75	0.66	0.64
Cost of total deposits	1.04	0.74	0.77	0.58	0.49	0.47
Net interest margin	5.47	6.17	5.87	5.16	5.25	5.14
Net interest margin excluding loan fees	4.74	4.59	4.59	4.37	4.63	4.70
Noninterest expense to average assets	2.05	2.19	2.21	2.23	2.29	2.80
Efficiency ratio ⁽²⁾	37.06	34.65	37.24	42.31	41.93	51.71
Loans to deposits	88.04	90.21	89.96	91.43	90.47	89.98
Credit Quality Ratios:						
Nonperforming assets to total assets	0.17%	0.75%	0.28%	0.37%	0.90%	0.44%
Nonperforming assets to total loans and OREO	0.21	0.93	0.35	0.45	1.10	0.55
Nonperforming loans to total loans	0.19	0.92	0.34	0.43	0.92	0.34
Allowance for loan losses to nonperforming loans	684.50	154.16	404.55	319.53	133.80	367.78
Allowance for loan losses to total loans	1.32	1.41	1.36	1.37	1.23	1.25
Net charge-offs to average loans	0.01	0.12	0.09	0.07	0.43	0.03
Capital Ratios:						
Total shareholders' equity to total assets	11.02%	10.02%	9.83%	8.98%	8.04%	8.15%
Tangible equity to tangible assets ⁽³⁾	10.78	9.72	9.55	8.62	7.61	7.61
Common equity tier 1 capital ratio ⁽⁴⁾	13.84	12.84	12.58	11.33	10.42	N/A
Tier 1 leverage ratio ⁽⁴⁾	10.88	10.60	10.53	9.67	9.39	9.32
Tier 1 risk-based capital ratio ⁽⁴⁾	13.84	12.84	12.58	11.33	10.42	10.01
Total risk-based capital ratio ⁽⁴⁾	15.09	14.10	13.83	12.58	11.61	11.15

(1) Return on average assets and shareholders' equity are tax adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods.

(2) Efficiency ratio is calculated by dividing noninterest expense by the sum of net interest income on a tax equivalent basis and noninterest income.

(3) Represents a non-GAAP financial measure. See non-GAAP reconciliations table for reconciliation to its more comparable GAAP measure.

(4) Ratios are based on Bank level financial information rather than consolidated information. At September 30, 2018 Tier 1 leverage ratio, common equity Tier 1 risk-based capital ratio, Tier 1 risk based capital ratio, and total risk-based capital ratios were 10.76%, 13.67%, 13.67%, and 14.92% respectively for the Company.

Non-GAAP Reconciliations



	As of or for the Nine Months Ended September 30,		For the Year Ended December 31,			
	2018	2017	2017	2016	2015	2014
<i>(Dollars in thousands, except per share data)</i>						
Tangible Shareholders' Equity						
Total shareholders equity	82,765	66,557	69,176	55,136	45,314	39,075
Goodwill and other intangibles	(2,046)	(2,252)	(2,201)	(2,407)	(2,613)	(2,819)
Tangible Shareholders Equity	<u>80,719</u>	<u>64,305</u>	<u>66,975</u>	<u>52,729</u>	<u>42,701</u>	<u>36,256</u>
Tangible Assets						
Total assets	751,173	664,104	703,594	613,771	563,513	479,516
Less: Goodwill and other Intangibles	(2,046)	(2,252)	(2,201)	(2,407)	(2,613)	(2,819)
Tangible assets	<u>749,127</u>	<u>661,852</u>	<u>701,393</u>	<u>611,364</u>	<u>560,900</u>	<u>476,697</u>
End of period common shares outstanding	10,187,500	7,287,500	7,287,500	7,287,500	7,287,500	7,287,500
Book value per share	11.18	9.13	9.49	7.57	6.22	5.36
Tangible book value per share	10.90	8.82	9.19	7.24	5.86	4.98
Total shareholders' equity to total assets	11.02%	10.02%	9.83%	8.98%	8.04%	8.15%
Tangible shareholders' equity to tangible assets	10.78%	9.72%	9.55%	8.62%	7.61%	7.61%
Loan interest income (excluding loan fees):						
Total loan interest income, including fees	32,490	32,051	41,450	32,254	27,730	23,137
Loan fee income	(3,893)	(7,599)	(8,331)	(4,539)	(3,069)	(1,840)
Loan interest income excluding loan fees	<u>28,597</u>	<u>24,452</u>	<u>33,119</u>	<u>27,715</u>	<u>24,661</u>	<u>21,297</u>
Average Total Loans	578,411	535,806	539,302	481,028	403,669	338,625
Yield on loans	7.49%	7.98%	7.69%	6.71%	6.87%	6.83%
Yield on loans (excluding loan fee income)	6.59%	6.08%	6.14%	5.76%	6.11%	6.29%
Net interest margin (excluding loan fees):						
Net interest income	29,101	29,642	38,131	29,849	25,857	21,576
Loan fee income	(3,893)	(7,599)	(8,331)	(4,539)	(3,069)	(1,840)
Net interest income excluding loan fees	<u>25,208</u>	<u>22,043</u>	<u>29,800</u>	<u>25,310</u>	<u>22,788</u>	<u>19,736</u>
Average Earning Assets	708,875	640,316	649,757	578,832	492,703	419,995
Net interest margin	5.47%	6.17%	5.87%	5.16%	5.25%	5.14%
Net interest margin (excluding loan fee income)	4.74%	4.59%	4.59%	4.37%	4.63%	4.70%