

BANK7 CORP.
CODE OF BUSINESS CONDUCT AND ETHICS
APPLICABLE TO ALL DIRECTORS, OFFICERS AND EMPLOYEES

As adopted by the Board of Directors of Bank7 Corp.

September 5, 2018

Introduction

A financial institution's activities are affected by laws, rules and regulations, as well as its responsibilities to its shareholders, customers, employees and the communities that it serves. Our reputation for honesty and integrity is the sum of the personal reputations of our directors, officers and employees. To protect this reputation and to promote compliance with laws, rules and regulations, this Code of Business Conduct and Ethics (this "Code") has been adopted by our Board of Directors (the "Board"). This Code is only one aspect of our commitment to honesty and integrity. You must also be familiar with and comply with all other policies contained in our Bank7 Personnel Policy.

This Code sets out the basic standards of ethics and conduct to which all of our directors, officers and employees are held (officers and employees are collectively referred to in this Code as "staff members") while acting on behalf of Bank7 Corp. (the "Company" or "Bank7"). These standards are designed to deter wrongdoing and to promote honest and ethical conduct, but will not cover all situations.

Each director and staff member is expected to read and become familiar with the ethical standards described in this Code. If you have any doubts whatsoever as to the propriety of a particular situation, you should submit it in writing to our Internal Legal Department, who will review the situation and take appropriate action in keeping with this Code, our other corporate policies and the applicable law. If your concern relates to the Internal Legal Department, you should submit your concern, in writing, to the Chief Executive Officer (the "CEO") of the Company.

Those who violate the standards set forth in this Code will be subject to disciplinary action, including potential termination of employment.

Responsibility and Administration

It shall be the responsibility of the Board to monitor adherence to this Code. At its discretion it may adopt such procedures it considers necessary to implement this Code.

Each director and staff member is expected to read and become familiar with the ethical standards described in this Code. Directors and staff members are to provide initial written acknowledgement of this Code and certify compliance with this Code on an annual basis.

Honesty and Observance of Laws

Violations of this Code or Illegal Activities; Retaliation

Violations of this Code constitute grounds for disciplinary action, including termination of employment.

Discovery of events of a questionable, fraudulent or illegal nature of which appear to be in violation of this Code must be promptly reported to the CEO or the Board. If such instances are identified with persons at the highest levels within Bank7, the matter should be reported to the Internal Legal Department or the Internal Audit Department, as appropriate. Failure to report such events also constitutes a violation of this Code.

Further, suspected illegal activities must be reported to federal authorities under the Suspicious Activity Report (SAR) guidelines. Therefore, such instances should be immediately reported to the appropriate department head.

Any individual who in good faith reports a possible violation of this Code or of law, or reports any concerns regarding questionable accounting or auditing matters, even if the report is mistaken, or who assists in the investigation of a reported violation, will be protected by the Company. Retaliation in any form against these individuals will not be tolerated. Any act of retaliation should be reported immediately and will be disciplined appropriately.

Compliance with Laws and Regulations

You are required to comply, both in letter and in spirit, with all governmental laws, rules and regulations that are applicable to the Company's activities, and the Company expects that all directors and staff members acting on behalf of the Company will obey all laws applicable to them. Although you are not expected to know the details of all applicable laws, rules and regulations, we expect you to seek advice from our Internal Legal Department if you have any questions about whether the requirement applies to the situation or what conduct may be required to comply with any law, rule or regulation. Specifically, the Company is committed to:

1. Maintaining a safe and healthy work environment;
2. Promoting a workplace that is free from discrimination or harassment based on race, color, ethnicity, age, sex, disability, religion, sexual orientation or other factors that are unrelated to the Company's business interests;
3. Supporting fair competition and laws prohibiting restraints of trade and other unfair trade practices;
4. Conducting its activities in full compliance with all applicable environmental laws;
5. Keeping the political activities of the Company's directors and staff members separate from the Company's business;
6. Prohibiting any illegal payments to any government officials or political party; and

7. Complying with all applicable state and federal securities and banking laws and regulations.

Bank7 maintains specific policies and procedures with respect to some of these laws and regulations, which are available through Human Resources, our Legal Department or through business unit supervisors.

Accurate Public Reports and Communications

Bank7 is committed to providing investors with full, fair, accurate, timely and understandable disclosure in all reports and documents that it files with or submits to the Securities and Exchange Commission, the Oklahoma Securities Commission, the Oklahoma Banking Department, the Federal Deposit Insurance Corporation or the Board of Governors of the Federal Reserve System and in all other public communications. To this end, the Company will:

1. To the extent applicable, comply with generally accepted accounting principles at all times;
2. Maintain a system of internal accounting controls that will provide reasonable assurances to management that all transactions are properly recorded;
3. Maintain books and records that accurately and fairly reflect the Company's transactions;
4. Prohibit the establishment of any undisclosed or unrecorded funds or assets;
5. Maintain a system of internal controls that will provide reasonable assurances to management that material information about the Company is made known to management, particularly during the periods in which periodic reports are being prepared; and
6. Present information in a clear and orderly manner in regulatory filings and public communications.

Every financial record must be accurate, timely and in accordance with law. These records are the basis for managing the Company's business and for fulfilling its obligations to its shareholders, associates, customers, suppliers and regulatory authorities. Accordingly, directors and staff members should always record and classify transactions in the proper accounting period and in the proper amount and department. All transactions must be supported by accurate documentation. No payments on behalf of the Company will be approved or any transaction made with the intention or understanding that part or all of such payment will be used for any purpose other than that described by the documents supporting it. No fund, asset or liability of the Company will, under any circumstances or for any purpose, be concealed or used for an unlawful or improper purpose.

Depending on their position with the Company, directors and staff members may be called upon to provide information to assure that the Company's public reports comply with this paragraph or to cooperate with investigations into the accuracy and timeliness of financial records. We expect

all of the Company's directors and staff members to take this responsibility very seriously and to provide prompt and accurate answers to inquiries related to its public disclosure requirements.

Bank7's relationship with the media is an important one that affects its image in the community. Institutional investors and securities analysts play a critical role in establishing the pricing and liquidity of Bank7's stock. Directors and staff members should not speak with or provide information to members of the investment community without the express prior approval of the CEO, Chairman or COO. To ensure proper disclosure and consistency of information, all communications from members of the investment community and media should be referred to the CEO, Chairman or COO.

Reporting Suspected Violations of Audit or Accounting Standards

If you know of any suspected violations of audit or accounting standards, you should contact the Internal Audit Department, which will investigate your report. As explained in further detail in Bank7's Whistleblower Policy, no one will be subject to retaliation because of a good faith report of a suspected violation of audit or accounting standards.

Conflicts of Interest

Conflicts of Interest, Generally

The primary principle underlying Bank7's conflicts of interest policies is that directors and staff members must not use their position for private gain, to advance personal interests or to obtain favors or benefits for themselves, members of their families or any other individuals, corporations or business entities.

A basic premise of this Code is that each director and staff member represents the Company and is obligated to act in the Company's best interest, and in the best interests of its customers and shareholders, without regard to the director or staff member's personal or financial interest. Directors and staff members are expected to recognize and avoid those situations where personal or financial interest or relationships might influence or appear to influence their judgment on matters affecting the Company.

This Code requires that all situations involving a conflict of interest or potential conflict shall be disclosed to the Internal Legal Department. This will permit consideration of the circumstances and thereby relieve the staff member of Bank7 of possible criticism. Policy and procedures for the disclosure are also set out in the following sections.

No director or staff member may act on behalf of Bank7 in any transaction involving persons or organizations with whom his or her family has any significant connection or financial interest. In addition, directors and staff members must be particularly careful to avoid representing Bank7 in any transaction with others with whom the staff member has any business affiliation or relationship. Directors and staff members must always be alert to possible conflicts of interest.

Transactions with Bank7

Bank7 maintains a system of internal controls in order to provide assurance that assets are safeguarded and that all transactions are properly recorded. Staff members are prohibited from memo posting, processing or approving their own transactions, transactions on accounts over which they have any ownership interest in or control or signing authority over or accounts of related persons.

Misuse of banking services by staff members may result in account restrictions. Certain types of conduct may be deemed serious enough to warrant immediate termination. Bank7 reserves the right to review all employee-related accounts for unusual activity, both regularly and during investigations involving potential losses.

Directors and executive officers proposing to engage in any transaction, arrangement or relationship with Bank7 must ensure compliance with our Related Person Transactions Policy with respect to such transaction, arrangement or relationship.

No loans will be made by the Company or any direct or indirect subsidiary, other than the Bank, to any executive officer (as defined in Rule 3b-7 of the Exchange Act) of Bank7. The Bank may make any such loan only in accordance with Section 22(h) of the Federal Reserve Act and Regulation O thereunder.

Compliance with Corporate Expense Policies

Receipts and disbursements must be fully and accurately described on the books and records of Bank7. No director or staff member may request or approve any payment that is to be used for a purpose not reflected in the documents supporting the payment. Payments will be made only upon appropriate approval and only for services rendered or products delivered as required by Bank7 in the conduct of business. No invoices believed to be false or fictitious may be paid.

Corporate Opportunities

Directors and staff members are prohibited from taking for themselves, personally, opportunities that are discovered through the use of corporate property, information or position, unless the Board has declined, after full disclosure of all relevant facts, to pursue the opportunity. You may not use corporate property, information, or position for personal gain, or to compete with Bank7. You owe a duty to Bank7 to advance its legitimate interests whenever the opportunity to do so arises.

Protection and Proper Use of Company Assets

All corporate assets must be used for legitimate business purposes related to Bank7, and not for personal benefit. You must also protect Bank7's assets and promote their efficient use. Theft, carelessness, and waste have a direct impact on Bank7's profitability. Corporate assets include your time at work and work product, as well as Bank7's equipment and vehicles, computers and software, customer lists, marketing information, customer financial records, employee information, unpublished financial data and reports, and other similar matters. Directors and staff members are obligated to protect the security of corporate assets under their control. Unauthorized

use or distribution of corporate assets, including corporate information, would violate this Code. It could also be illegal and result in civil or even criminal penalties.

Receipt of Gifts, Gratuities and Entertainment

Gifts

Solicitation of Gifts

The Bank Bribery Act makes it illegal for anyone to offer or promise anything of value to an employee, officer, director, agent, or attorney of a bank with the intent to influence or reward the person in connection with any business or transaction of the bank. It is also illegal for an employee, officer, director, agent, or attorney of a bank to solicit or accept anything of value from any person intending to be influenced or rewarded in connection with any business or transaction of the bank.

It is not uncommon for bankers to have close social or family ties with those with whom they do business. Things of value exchanged between a staff member and family members or social friends are not covered by this Code if they are exchanged solely because of the family or social relationship and not in connection with a Company transaction or Company business. However, the exchange of things of value that may create the appearance of a conflict of interest should be avoided.

Acceptance of things of value in connection with Company business is generally prohibited. However, in the course of a meeting or other occasion for which the purpose is to hold bona fide business discussions or to foster better business relations, an employee may accept meals, refreshment, travel arrangements or accommodations or entertainment of a reasonable value, provided the benefit would be paid for by the Company as a reasonable expense. In most cases “reasonable” value is considered to be \$250.00 or less.

Other items that are acceptable include advertising or promotional material of nominal value such as pens, pencils, note pads, key chains, calendars and similar items; discounts or rebates on merchandise or services that do not exceed those available to other customers; gifts of modest value that are related to commonly recognized events or occasions such as promotion, new job, wedding, retirement or holidays, or civic, charitable, educational or religious organizational awards for recognition of service and accomplishments.

However, an employee may not receive things of value for purely personal benefit which serve no demonstrable business purpose. Gifts of cash in any amount are expressly prohibited.

On a case-by-case basis, the Company may approve other circumstances, not described herein, in which employees may accept something of value in connection with Company business. Approval may be given by the Human Resources Department in writing on the basis of a full written disclosure of all relevant facts submitted by the employee, providing compliance with federal law.

Whenever any situation arises with regard to matters concerning things of value, you must make full disclosure to the Human Resources Department and receive a written response. Permanent files must be maintained of all disclosures and responses. The failure to disclose the receipt of gifts

or gratuities, whether deliberate or inadvertent, will constitute a violation of this Code and may be punishable by a warning, probation, or termination of employment.

Corporate Hospitality to Public Officials

Acts of hospitality toward public officials should never be on such a scale or of such a nature as might tend to compromise or give the impression of compromising the integrity or the reputation of either the public official or Bank7. When appropriate hospitality is extended, it should be with the expectation that it will become a matter of public knowledge.

Fair Competition

Under no circumstances should directors or staff members enter into arrangements with competitors affecting pricing or marketing policies.

A staff member must never become a director or an official of a business organized for profit without first notifying the CEO in writing and receiving a “no objection” from the same. Any statement that there is no objection to such service should not be construed by the staff member as tantamount to a request or approval by Bank7 for an employee to serve in such outside capacity.

Further, a staff member of Bank7 is not permitted to engage in any business or to accept any other employment for salary, wages or commission, either during or after working hours, without the knowledge and consent of the CEO. The CEO may engage in business or accept other employment after receiving approval from the Board.

Service with Civic and Charitable Organizations

Bank7 encourages staff members to participate in civic, municipal, and charitable activities. In some cases, it is improper for a staff member to serve as a member, director, officer, or employee of a municipal corporation, agency, school board or library board. Such service is only appropriate when adequate assurances are first given to Bank7 that business relationships between Bank7 and such entities would not be prohibited or limited because of statutory or administrative requirements regarding conflicts of interest.

Personal Fees and Commissions

No staff member may accept personal fees or commissions in connection with any transactions on behalf of Bank7. The acceptance of payments from customers or prospective customers of Bank7 for personal consulting or other professional services requires the prior approval of the CEO. The CEO must obtain prior approval from the Board before the CEO accepts fees for consulting services.

Fair Dealing

Each staff member and director should endeavor to deal fairly with Bank7’s customers, service providers, suppliers, competitors, employees and family members thereof. No staff member or

director should take unfair advantage of anyone through manipulation, concealment, abuse of privileged information, misrepresentation of material factors, or any unfair dealing practice.

Confidentiality

Confidentiality, Generally

The unauthorized use or release of confidential information during or after employment with the company is a breach of this Code, except when disclosure is specifically authorized by legal counsel or as required by law, regulation or legal proceeding. Confidential information includes any and all non-public information concerning the business, operations, results of operations, financial condition, cash flows, prospects, forecasted performance, acquisitions, proposed acquisitions, financing, proposed financing, transactions and proposed transactions of or relating to Bank7 or to which Bank7 is or may be a party; regarding personal and business affairs; that might be of use to competitors of Bank7; and that might be harmful to Bank7 or its customers or employees if disclosed. Other examples of confidential non-public company information include corporate policies (other than those made publicly available by Bank7), business plans, objectives, goals, strategies and undisclosed financial developments.

As a financial institution, Bank7 handles matters of utmost confidence and importance to Bank7's customers. Both personal and private information concerning the affairs of Bank7 and its customers is always to be treated as strictly confidential. Disclosing or discussing confidential information to any person not entitled to receive such information, or assisting any person to gain unauthorized access to Bank7's records, are both direct violations of this Code. The communication of false or derogatory information about its customers, or its staff members is also a violation of this Code. Disclosing or discussing confidential credit or financial information of a customer or an employee with associates or anyone who does not have a need to know may be cause for disciplinary action including termination.

In order to preserve the safety, security, and privacy of Bank7's employees and customers, unauthorized recordings of conversations, meetings, etc., is prohibited. Likewise, camera phones or any other kind of personal recording devices may not be used to record workplace communications, including those containing confidential information.

The need for confidentiality extends to everyone, including family, friends and acquaintances. The obligation to observe Bank7's rules on confidentiality continues even after an affiliation with Bank7 ends.

Requests by regulatory or government agencies for information other than that required for bank examinations and required reports should be referred to the Internal Legal Department or the CEO, as appropriate.

Financial Responsibility and Investments

Financial Responsibility, Generally

It is the position of Bank7 that all directors and staff members must conduct their personal financial affairs in a manner that will not adversely reflect on Bank7 or affect the performance of their

assigned duties and responsibilities. Under no circumstances may any individual take advantage of his or her position with Bank7 to obtain credit, solicit or accept financial or monetary benefits or, in any way, influence the decisions of Bank7 or its customers for financial gain.

Insider Trading

Bank7 maintains an Insider Trading Policy addressing trading in securities, which you should carefully review and comply with at all times. Insider trading, which is the use of material, non-public information for personal financial benefit or to “tip” others who might make an investment decision on the basis of this information, is not only unethical but also illegal. If you have access to material, non-public information concerning Bank7, you are not permitted to use or share that information for stock trading purposes, or for any other purpose except the conduct of Bank7’s business. The prohibition on insider trading applies not only to Bank7’s securities, but also to securities of other companies if you learn of material nonpublic information about these companies in the course of your duties to Bank7. Violations of this prohibition against “insider trading” may subject you to criminal or civil liability, in addition to disciplinary action by Bank7 up to and including termination of employment.

Amendment, Modification and Waiver

This Code may be amended or modified by the Board. If you are uncertain whether a particular activity or relationship is improper under this Code or requires a waiver of this Code, you should disclose it to the CEO or the Internal Legal Department (or the Board if you are the CEO or a director), who will make a determination first, whether a waiver of this Code is required and second, if required, whether a waiver will be granted. You may be required to agree to conditions before a waiver or a continuing waiver is granted. However, any waiver of this Code for an executive officer or director may be made only by the Board and will be promptly disclosed to the extent required by applicable law, rule (including any rule of any applicable stock exchange) or regulation.