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## **FORM 8-K**

**Bank7 Corp. - BSVN**

**Filed: April 30, 2019 (period: April 30, 2019)**

Report of unscheduled material events or corporate changes.

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported)**

April 30, 2019

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**Bank7 Corp.**

(Exact name of registrant as specified in its charter)

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**Oklahoma**  
(State or other jurisdiction of incorporation)

**001-38656**  
(Commission File Number)

**20-0764349**  
(IRS Employer Identification No.)

**1039 N.W. 63rd Street, Oklahoma City, Oklahoma 73116**  
(Address of principal executive offices) (Zip Code)

**(405) 810-8600**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 2.02. Results of Operations and Financial Condition****Item 7.01 Regulation FD Disclosure**

On April 30, 2019, Bank7 Corp. (the “Company”), the holding company for Bank7, issued a press release announcing its results of operation and financial condition for the three month period ended March 31, 2019. A copy of the press release is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

The Company is conducting a conference call on April 30, 2019 at 4:30 pm ET to discuss its first quarter 2019 financial results. A copy of the presentation slides to be used during the earnings call is attached to this Current Report on Form 8-K as Exhibit 99.2 and is incorporated herein by reference.

In accordance with General Instruction B.2 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1 and Exhibit 99.2, shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and shall not be incorporated by reference into any filing or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act except as shall be expressly set forth by specific reference in such filing.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits.

The following exhibits are filed herewith:

<u>Item</u>	<u>Description</u>
<a href="#">99.1</a>	Press Release dated April 30, 2019
<a href="#">99.2</a>	First Quarter 2019 Investor Presentation

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BANK7 CORP.**

Date: April 30, 2019

By: /s/ Kelly J. Harris

Kelly J. Harris

Senior Vice President and Chief Financial Officer

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**FOR IMMEDIATE RELEASE: Bank7 Corp. Announces Record 1Q 2019 Earnings**

Oklahoma City, OK, April 30, 2019 – Bank7 Corp. (NASDAQ: BSVN) ("the Company"), the parent company of Oklahoma City-based Bank7 (the "Bank"), today reported unaudited results for the fiscal quarter ended March 31, 2019. "We are pleased to announce record pre-tax income for our first quarter results. Our first quarter performance shows continued balance sheet growth, especially in our core deposits. That growth, combined with our excellent efficiency ratio and asset quality, continues to produce outstanding returns in both average assets and average tangible common equity. These results were achieved despite incurring additional costs related to our status as a public company and the addition of our Tulsa loan production office," said Thomas L. Travis, President and CEO of the Company.

Three months ended March 31, 2019 compared to three months ended March 31, 2018:

- Pre-tax income of \$6.8 million, a 7.43% increase
- Adjusted income of \$5.1 million, a 8.9% increase
- Interest income on loans, including loan fee income, totaled \$11.6 million, a 7.36% increase
- Net interest margin, excluding loan fee income, of 4.93%, a 28 basis point increase

Both the Bank's and the Company's capital levels continue to be significantly above the minimum levels required to be designated as "well-capitalized" for regulatory purposes. At March 31, 2019 the Tier 1 leverage ratio, common equity Tier 1 risk-based capital ratio, Tier 1 risk based capital ratio, and total risk-based capital ratios were 12.18%, 16.05%, 16.05%, and 17.30% respectively for the Bank. At March 31, 2019 the Tier 1 leverage ratio, common equity Tier 1 risk-based capital ratio, Tier 1 risk based capital ratio, and total risk-based capital ratios were 12.05%, 15.87%, 15.87%, and 17.13% respectively for the Company on a consolidated basis. Designation as a well-capitalized institution under regulations does not constitute a recommendation or endorsement by bank regulators.

Pre-tax, pre-provision net income is defined as income before taxes and provision for loan losses. We believe the most directly comparable GAAP financial measure is income before taxes. Disclosure of this measure enables you to compare our operations to those of other banking companies before consideration of taxes and provision expense, which some investors may consider to be a more appropriate comparison given our S Corporation status prior to September 2018. We calculate our adjusted net income, return on average assets, and return on average equity, and per share amounts by using a combined C Corporation effective tax rate for federal and state income taxes of 25.0% and 26.0% in the first quarter of 2019 and 2018, respectively. This calculation illustrates only the change from our status as a S Corporation into a C Corporation and does not give effect to any other transaction. However, we acknowledge that our non-GAAP financial measures have a number of limitations. As such, you should not view these disclosures as a substitute for results determined in accordance with GAAP, and they are not necessarily comparable to non-GAAP financial measures that other banking companies use. Other banking companies may use names similar to those we use for non-GAAP financial measures we disclose, but may calculate them differently. You should understand how we and other companies each calculate their non-GAAP financial measures when making comparisons. The following reconciliation table provides a more detailed analysis of these non-GAAP financial measures:

	Three months ended March 31,	
	2019	2018
<i>(Dollars in thousands, except per share data)</i>		
<b>Loan interest income (excluding loan fees)</b>		
Total loan interest income, including loan fee income	\$ 11,622	\$ 10,825
Loan fee income	(1,289)	(1,832)
Loan interest income excluding loan fee income	<u>\$ 10,333</u>	<u>\$ 8,993</u>
Average total loans	\$ 586,408	\$ 566,021
Yield on loans (including loan fee income)	8.04%	7.65%
Yield on loans (excluding loan fee income)	7.15%	6.44%
<b>Net interest margin (excluding loan fees)</b>		
Net interest income	\$ 10,353	\$ 9,861
Loan fee income	(1,289)	(1,832)
Net interest income excluding loan fees	<u>\$ 9,064</u>	<u>\$ 8,029</u>
Average earning assets	\$ 745,739	\$ 690,139
Net interest margin (including loan fee income)	5.63%	5.72%
Net interest margin (excluding loan fee income)	4.93%	4.72%
<b>Pre-tax, pre-provision net earnings</b>		
Net income before income taxes	\$ 6,821	\$ 6,349
Plus: Provision (reversal of) for loan losses	-	(100)
Pre-tax, pre-provision net earnings	<u>\$ 6,821</u>	<u>\$ 6,449</u>
<b>Adjusted provision for income tax</b>		
Net income before income taxes	\$ 6,821	\$ 6,349
Total effective adjusted tax rate	25.0%	26.0%
Adjusted provision for income taxes	\$ 1,705	\$ 1,651
<b>Adjusted net income</b>		
Net income before income taxes	\$ 6,821	\$ 6,349
Adjusted provision for income taxes	1,705	1,651
Adjusted net income	<u>\$ 5,116</u>	<u>\$ 4,698</u>
<b>Adjusted ratios and per share data</b>		
Adjusted net income (numerator)	\$ 5,116	\$ 4,698
Average assets (denominator)	\$ 754,176	\$ 700,983
Adjusted return on average assets	<u>2.75%</u>	<u>2.72%</u>
Average shareholders' equity (denominator)	\$ 90,813	\$ 71,410
Adjusted return on average shareholders' equity	<u>22.85%</u>	<u>26.10%</u>
Average tangible common equity (denominator)	\$ 88,839	\$ 69,261
Adjusted return on average tangible common equity	<u>23.35%</u>	<u>27.51%</u>
Weighted average common shares outstanding basic (denominator)	10,187,500	7,287,500
Adjusted net income per common share--basic	<u>0.50</u>	<u>0.64</u>
Weighted average common shares outstanding diluted (denominator)	10,187,500	7,287,500
Adjusted net income per common share--diluted	<u>0.50</u>	<u>0.64</u>
<b>Tangible assets</b>		
Total assets	\$ 787,236	\$ 706,565
Less: Goodwill	(1,943)	(2,149)
Tangible assets	<u>\$ 785,293</u>	<u>\$ 704,416</u>
<b>Tangible shareholders' equity</b>		
Total shareholders' equity	\$ 93,753	\$ 75,524
Less: Goodwill	(1,943)	(2,149)
Tangible shareholders' equity	<u>\$ 91,810</u>	<u>\$ 73,375</u>
<b>Tangible shareholders' equity</b>		
Tangible shareholders' equity (numerator)	\$ 91,810	\$ 73,375
Tangible assets (denominator)	\$ 785,293	\$ 704,416
Tangible common equity to tangible assets	<u>11.69%</u>	<u>10.42%</u>
End of period common shares outstanding	10,187,500	7,287,500

Book value per share	\$	9.20	\$	10.36
Tangible book value per share	\$	9.01	\$	10.07
Total shareholders' equity to total assets		11.91%		10.69%

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**Net Interest Margin Excluding Loan Fee Income**

**For the Three Months Ended March 31,**

	2019			2018		
	Average Balance	Interest Income/Expense	Average Yield/Rate	Average Balance	Interest Income/Expense	Average Yield/Rate
(Dollars in thousands)						
<b>Interest-earning assets:</b>						
Short-term investments <sup>(1)</sup>	\$ 158,068	\$ 956	2.45%	\$ 123,069	\$ 515	1.67%
Investment securities <sup>(2)</sup>	1,055	—	0.00	1,049	—	0.00
Loans held for sale	208	—	0.00	71	—	0.00
Total loans <sup>(3)</sup>	586,408	10,333	7.15	565,950	8,992	6.36
Total interest-earning assets	745,739	11,289	6.14	690,139	9,507	5.51
Noninterest-earning assets	8,437			10,844		
Total assets	\$ 754,176			\$ 700,983		
<b>Funding sources:</b>						
<b>Interest-bearing liabilities:</b>						
<b>Deposits:</b>						
Transaction accounts	\$ 285,289	1,299	1.85%	\$ 211,585	613	1.16%
Time deposits	192,499	925	1.95	243,319	806	1.33
Total interest-bearing deposits	477,788	2,224	1.89	454,904	1,419	1.25
Other borrowings	—	—	0.00	5,369	60	4.47
Total interest-bearing liabilities	477,788	2,224	1.89	460,273	1,479	1.29
<b>Noninterest-bearing liabilities:</b>						
Noninterest-bearing deposits	179,801			165,974		
Other noninterest-bearing liabilities	5,774			3,326		
Total noninterest-bearing liabilities	185,575			169,300		
Shareholders' equity	90,813			71,410		
Total liabilities and shareholders' equity	\$ 754,176			\$ 700,983		
Net interest income excluding loan fee income		\$ 9,064			\$ 8,029	
Net interest spread excluding loan fee income <sup>(4)</sup>			4.25%			4.22%
Net interest margin excluding loan fee income			4.93%			4.65%

- (1) Includes income and average balances for fed funds sold, interest-earning deposits in banks and other miscellaneous interest-earning assets.
- (2) Includes income and average balances for FHLB and FRB stock.
- (3) Non-accrual loans are included in loans.
- (4) Net interest spread is the average yield on interest-earning assets minus the average rate on interest-bearing liabilities.



**Net Interest Margin With Loan Fee Income**

**For the Three Months Ended March 31,**

	2019			2018		
	Average Balance	Interest Income/Expense	Average Yield/Rate	Average Balance	Interest Income/Expense	Average Yield/Rate
(Dollars in thousands)						
Interest-earning assets:						
Short-term investments <sup>(1)</sup>	\$ 158,068	\$ 956	2.45%	\$ 123,069	\$ 515	1.67%
Investment securities <sup>(2)</sup>	1,055	—	0.00	1,049	—	0.00
Loans held for sale	208	—	0.00	71	—	0.00
Total loans <sup>(3)</sup>	586,408	11,622	8.04	565,950	10,825	7.65
Total interest-earning assets	745,739	12,578	6.84	690,139	11,340	6.57
Noninterest-earning assets	8,437			10,844		
Total assets	\$ 754,176			\$ 700,983		
Funding sources:						
Interest-bearing liabilities:						
Deposits:						
Transaction accounts	\$ 285,289	1,299	1.85%	\$ 211,585	613	1.16%
Time deposits	192,499	925	1.95	243,319	806	1.33
Total interest-bearing deposits	477,788	2,224	1.89	454,904	1,419	1.25
Other borrowings	—	—	0.00	5,369	60	4.47
Total interest-bearing liabilities	477,788	2,224	1.89	460,273	1,479	1.29
Noninterest-bearing liabilities:						
Noninterest-bearing deposits	179,801			165,974		
Other noninterest-bearing liabilities	5,774			3,326		
Total noninterest-bearing liabilities	185,575			169,300		
Shareholders' equity	90,813			71,410		
Total liabilities and shareholders' equity	\$ 754,176			\$ 700,983		
Net interest income excluding loan fee income		\$ 10,353			\$ 9,861	
Net interest spread excluding loan fee income <sup>(4)</sup>			4.95%			5.29%
Net interest margin excluding loan fee income			5.63%			5.72%

- (1) Includes income and average balances for fed funds sold, interest-earning deposits in banks and other miscellaneous interest-earning assets.
- (2) Includes income and average balances for FHLB and FRB stock.
- (3) Non-accrual loans are included in loans.
- (4) Net interest spread is the average yield on interest-earning assets minus the average rate on interest-bearing liabilities.

**Bank7 Corp.**  
**Consolidated Balance Sheets**

*Dollars in thousands, except per share data*

<b>Assets</b>	<b>Unaudited as of</b>	<b>December 31,</b>
	<b>March 31,</b>	<b>2018</b>
	<b>2019</b>	<b>2018</b>
Cash and due from banks	\$ 156,149	\$ 128,090
Interest-bearing time deposits in other banks	34,277	31,759
Loans, net	578,790	592,078
Loans held for sale	207	512
Premises and equipment, net	8,289	7,753
Nonmarketable equity securities	1,055	1,055
Foreclosed assets held for sale	110	110
Goodwill and intangibles	1,943	1,995
Interest receivable and other assets	6,416	7,159
<b>Total assets</b>	<b>\$ 787,236</b>	<b>\$ 770,511</b>
<b>Liabilities and Shareholders' Equity</b>		
<b>Deposits</b>		
Noninterest-bearing	\$ 185,351	\$ 201,159
Interest-bearing	501,325	474,744
<b>Total deposits</b>	<b>686,676</b>	<b>675,903</b>
<b>Borrowings</b>		
	-	-
Income taxes payable	3,650	1,913
Interest payable and other liabilities	3,157	4,229
<b>Total liabilities</b>	<b>693,483</b>	<b>682,045</b>
<b>Common stock</b>		
	102	102
Additional paid-in capital	80,446	80,275
Retained earnings	13,205	8,089
<b>Total shareholders' equity</b>	<b>93,753</b>	<b>88,466</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 787,236</b>	<b>\$ 770,511</b>

**Bank7 Corp.**  
**Consolidated Quarterly Statements of Income**

<i>Dollars in thousands, except per share data</i>	<b>Unaudited as of</b>	
	<b>Quarter Ended</b>	
	<b>March 31,</b>	
	<b>2019</b>	<b>2018</b>
<b>Interest Income</b>		
Loans, including fees	\$ 11,622	\$ 10,825
Interest-bearing time deposits in other banks	417	149
Interest-bearing deposits in other banks	538	366
<b>Total interest income</b>	<b>12,577</b>	<b>11,340</b>
<b>Interest Expense</b>		
Deposits	2,224	1,419
Other borrowings	-	60
<b>Total interest expense</b>	<b>2,224</b>	<b>1,479</b>
<b>Net Interest Income</b>	<b>10,353</b>	<b>9,861</b>
<b>Provision for Loan Losses</b>	<b>-</b>	<b>100</b>
<b>Net Interest Income After Provision for Loan Losses</b>	<b>10,353</b>	<b>9,761</b>
<b>Noninterest Income</b>		
Secondary market income	37	40
Service charges on deposit accounts	60	80
Other	126	144
<b>Total noninterest income</b>	<b>223</b>	<b>264</b>
<b>Noninterest Expense</b>		
Salaries and employee benefits	2,171	2,150
Furniture and equipment	159	157
Occupancy	343	291
Data and item processing	262	233
Accounting, marketing and legal fees	147	34
Regulatory assessments	32	126
Advertising and public relations	186	187
Travel, lodging and entertainment	42	193
Other	413	305
<b>Total noninterest expense</b>	<b>3,755</b>	<b>3,676</b>
<b>Income Before Taxes</b>	<b>6,821</b>	<b>6,349</b>
Income tax expense	1,705	-
<b>Net Income</b>	<b>\$ 5,116</b>	<b>\$ 6,349</b>
Basic earnings per common share	\$ 0.50	\$ 0.87
Diluted earnings per common share	0.50	0.87
Weighted average common shares outstanding - basic and diluted	10,187,500	7,287,500

## About Bank7 Corp.

We are Bank7 Corp., a bank holding company headquartered in Oklahoma City, Oklahoma. Through our wholly-owned subsidiary, Bank7, we operate eight branches in Oklahoma, the Dallas/Fort Worth, Texas metropolitan area and Kansas. We are focused on serving business owners and entrepreneurs by delivering fast, consistent and well-designed loan and deposit products to meet their financing needs. We intend to grow organically by selectively opening additional branches in our target markets as well as pursue strategic acquisitions.

## Conference call

Bank7 Corp. has scheduled a conference call to discuss its first quarter 2019 results, which will be broadcast live over the Internet, on Tuesday, April 30, 2019 at 4:30 p.m. Eastern Time. To participate in the call, dial 1-888-348-6421, or access it live over the Internet at <https://services.choruscall.com/links/bsvn190430.html>. For those who cannot listen to the live call, a replay will be available through May 14, 2019 and may be accessed by dialing 1-877-344-7529 and using pass code 10130723. Also, an archive of the webcast will be available shortly after the call at <https://services.choruscall.com/links/bsvn190430.html> for 1 year.

## Cautionary Statements Regarding Forward-Looking Information

This communication contains a number of forward-looking statements. These forward-looking statements reflect Bank7 Corp.'s current views with respect to, among other things, future events and Bank7 Corp.'s financial performance. Any statements about Bank7 Corp.'s expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. These statements are often, but not always, made through the use of words or phrases such as "anticipate," "believes," "can," "could," "may," "predicts," "potential," "should," "will," "estimate," "plans," "projects," "continuing," "ongoing," "expects," "intends" and similar words or phrases. Any or all of the forward-looking statements in (or conveyed orally regarding) this presentation may turn out to be inaccurate. The inclusion of or reference to forward-looking information in this presentation should not be regarded as a representation by Bank7 Corp. or any other person that the future plans, estimates or expectations contemplated by Bank7 Corp. will be achieved.

These forward-looking statements are subject to significant uncertainties because they are based upon: the amount and timing of future changes in interest rates, market behavior, and other economic conditions; future laws, regulations, and accounting principles; changes in regulatory standards and examination policies, and a variety of other matters. These other matters include, among other things, the direct and indirect effect of economic conditions on interest rates, credit quality, loan demand, liquidity, and monetary and supervisory policies of banking regulators. Bank7 Corp. has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that Bank7 Corp. believes may affect its financial condition, results of operations, business strategy and financial needs. Bank7 Corp.'s actual results could differ materially from those anticipated in such forward-looking statements as a result of risks, uncertainties and assumptions that are difficult to predict. If one or more events related to these or other risks or uncertainties materialize, or if Bank7 Corp.'s underlying assumptions prove to be incorrect, actual results may differ materially from what Bank7 Corp. anticipates. You are cautioned not to place undue reliance on forward-looking statements. Further, any forward-looking statement speaks only as of the date on which it is made and Bank7 Corp. undertakes no obligation to update or revise any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events, except as may be required by law. All forward-looking statements herein are qualified by these cautionary statements.

## About Non-GAAP Financial Measures

This communication includes certain non-GAAP financial measures, including adjusted net income, adjusted earnings per share, adjusted return on average assets and adjusted return on average shareholders' equity. These non-GAAP financial measures and any other non-GAAP financial measures that we discuss in this presentation should not be considered in isolation, and should be considered as additions to, and not substitutes for or superior to, measures of financial performance prepared in accordance with GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of Bank7 Corp.'s non-GAAP financial measures as tools for comparison. See the table above in this communication for a reconciliation of the non-GAAP financial measures used in (or conveyed orally during) this communication to their most directly comparable GAAP financial measures.

## Contact:

Thomas Travis  
President & CEO  
(405) 810-8600



# Legal Information and Disclaimer



This presentation and oral statements made regarding the subject of this presentation contain forward-looking statements. These forward-looking statements are subject to significant uncertainties because they are based upon: the amount and timing of future changes in interest rates, market behavior, and other economic conditions; future laws, regulations, and accounting principles; changes in regulatory standards and examination policies, and a variety of other matters. These other matters include, among other things, the direct and indirect effect of economic conditions on interest rates, credit quality, loan demand, liquidity, and monetary and supervisory policies of banking regulators. These forward-looking statements reflect Bank7 Corp.'s current views with respect to, among other things, future events and Bank7 Corp.'s financial performance. Any statements about Bank7 Corp.'s expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. These statements are often, but not always, made through the use of words or phrases such as "anticipate," "believes," "can," "could," "may," "predicts," "potential," "should," "will," "estimate," "plans," "projects," "continuing," "ongoing," "expects," "intends" and similar words or phrases. Any or all of the forward-looking statements in (or conveyed orally regarding) this presentation may turn out to be inaccurate. The inclusion of or reference to forward-looking information in this presentation should not be regarded as a representation by Bank7 Corp. or any other person that the future plans, estimates or expectations contemplated by Bank7 Corp. will be achieved. Bank7 Corp. has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that Bank7 Corp. believes may affect its financial condition, results of operations, business strategy and financial needs. Bank7 Corp.'s actual results could differ materially from those anticipated in such forward-looking statements as a result of risks, uncertainties and assumptions that are difficult to predict. If one or more events related to these or other risks or uncertainties materialize, or if Bank7 Corp.'s underlying assumptions prove to be incorrect, actual results may differ materially from what Bank7 Corp. anticipates. You are cautioned not to place undue reliance on forward-looking statements. Further, any forward-looking statement speaks only as of the date on which it is made and Bank7 Corp. undertakes no obligation to update or revise any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events, except as may be required by law. All forward-looking statements herein are qualified by these cautionary statements.

Within this presentation, we reference certain market, industry and demographic data, forecasts and other statistical information. We have obtained this data, forecasts and information from various independent, third party industry sources and publications. Nothing in the data, forecasts or information used or derived from third party sources should be construed as advice. Some data and other information are also based on our good faith estimates, which are derived from our review of industry publications and surveys and independent sources. We believe that these sources and estimates are reliable, but have not independently verified them. Statements as to our market position are based on market data currently available to us. Although we are not aware of any misstatements regarding the economic, employment, industry and other market data presented herein, these estimates involve inherent risks and uncertainties and are based on assumptions that are subject to change.

This presentation includes certain non-GAAP financial measures, including adjusted net income, adjusted earnings per share, adjusted return on average assets and adjusted return on average shareholders' equity. These non-GAAP financial measures and any other non-GAAP financial measures that we discuss in this presentation should not be considered in isolation, and should be considered as additions to, and not substitutes for or superior to, measures of financial performance prepared in accordance with GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of Bank7 Corp.'s non-GAAP financial measures as tools for comparison. See the table on Slide 15 of this presentation for a reconciliation of the non-GAAP financial measures used in (or conveyed orally during) this presentation to their most directly comparable GAAP financial measures.



- One of the Top Performing Community Banks in the United States<sup>(1)</sup>
- Track Record of Strong Profitability and Expense Control
- Intense Focus on Underwriting and Asset Quality
- Scalable and Consistently Growing Platform



	March 31, 2018	March 31, 2019
Assets	\$707 million	\$787 million
Loans	\$562 million	\$587 million
Deposits	\$623 million	\$687 million

<sup>(1)</sup> Best-performing community banks of 2018 under \$3B in assets, S&P Global Market Intelligence - <https://www.spglobal.com/marketintelligence/en/news-insights/trending/5zt6a8x6w9-uBR3RAAg5xe2>

# First Quarter Accomplishments



## YOY Balance Sheet Growth

- The Company ended the quarter with \$787.2 million in total assets, \$586.6 million in total loans, \$686.7 million in total deposits, and \$91.8 million in tangible shareholders' equity.
- Changes from Q1 2018 to Q1 2019:
  - Total Assets increased \$80.7 million, or 11.4%.
  - Total loans increased \$24.5 million, or 4.4%.
  - Organic deposit growth of \$119.1 million, or 24.2%

## Record pre-tax Income

- The Company earned a record \$6.8 million in pre-tax income in Q1 2019 compared to \$6.3 million (\$6.4 million prior to \$100k allowance for loan loss provision) for the same period in 2018.
- Achieved strong earnings in spite of absorbing public company costs as well as costs related to our new branch location.

## Operational Excellence

- Maintained excellent efficiency ratio and noninterest expense to average assets ratio.
- Changes from Q1 2018 to Q1 2019:
  - Efficiency ratio decreased from 36.5% to 36.0%.
  - Noninterest expense to average assets ratio decreased from 2.10% to 2.02%.

## Footprint Expansion

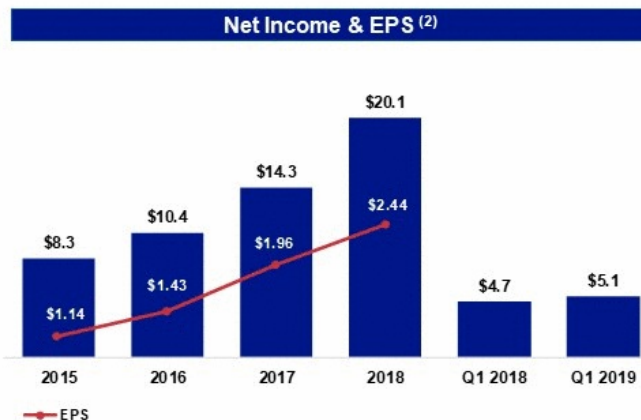
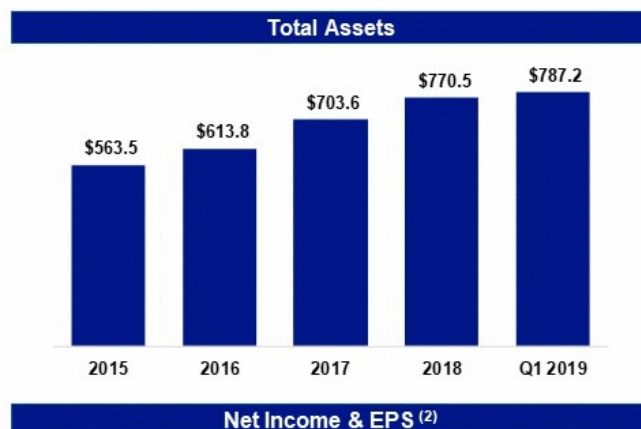
- Opened a loan production office in Tulsa, OK with highly experienced and focused leadership.
- Expect to convert to a full-service branch in the near future.





**For the Three Months Ended  
March 31, 2019**

Balance Sheet	
Total assets	\$787.2
Total loans	586.6
Total deposits	686.7
Noninterest-bearing deposits	185.4
Tangible shareholders' equity <sup>(1)</sup>	91.8
Profitability	
Net Income <sup>(2)</sup>	\$5.1
Return on average assets <sup>(2)</sup>	2.75%
Return on average tangible common equity <sup>(2)</sup>	23.4
Net interest margin	5.63
Net interest margin (excluding loan fee income) <sup>(3)</sup>	4.93
Efficiency ratio	36.0
Loans to deposits	85.4
Capital Ratios	
Tangible shareholders' equity to tangible assets <sup>(1)</sup>	11.69%
Tier 1 leverage ratio <sup>(4)</sup>	12.18
Common equity tier 1 capital ratio <sup>(4)</sup>	16.05
Tier 1 risk-based capital ratio <sup>(4)</sup>	16.05
Total risk-based capital ratio <sup>(4)</sup>	17.30
Non-owner occupied CRE / total capital <sup>(5)</sup>	256.36
Asset Quality	
Nonperforming assets to loans and OREO	0.80%
Nonperforming loans to total loans	0.78
Allowance for loan losses to total loans	1.34
Allowance for loan losses to nonperforming loans	171.1
Net charge-offs to average loans	-0.002



Dollars are in millions, except earnings per share.

Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the three months ended March 31, 2019 and 2018.

(1) Tangible shareholders' equity and tangible shareholders' equity to tangible assets are non-GAAP financial measures. See non-GAAP reconciliation table for reconciliation to their most comparable GAAP measures.

(2) Profitability metrics are tax adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods. EPS calculation is based on diluted shares. Combined federal and state effective tax rates for 2018 and 2019 were 26.0% and 25.0%, respectively.

(3) Net interest margin (excluding loan fee income) is a non-GAAP financial measure. See non-GAAP reconciliation table for reconciliation to its most comparable GAAP measure.

(4) At March 31, 2019, Tier 1 leverage ratio, common equity Tier 1 risk-based capital ratio, Tier 1 risk based capital ratio, and total risk-based capital ratios were 12.05%, 15.87%, 15.87%, and 17.13% respectively for the Company.

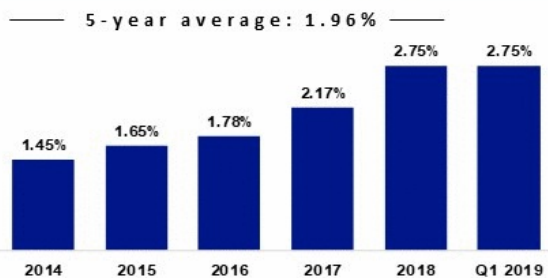
(5) Ratio is for the Bank only and represents total non-owner occupied CRE loans, including loans secured by multi-family residential real estate, investor CRE, and construction and land loans, divided by the Bank's total risk-based capital.

# Strong Historical Performance

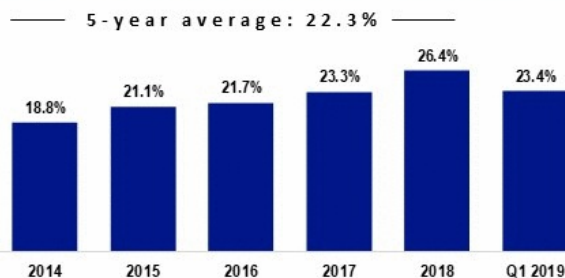


- We continue to produce excellent returns on average assets (ROAA) and also on average tangible common equity (ROATCE).
- We have maintained our excellent efficiency ratio, as highlighted by our low noninterest expense to average assets ratio.

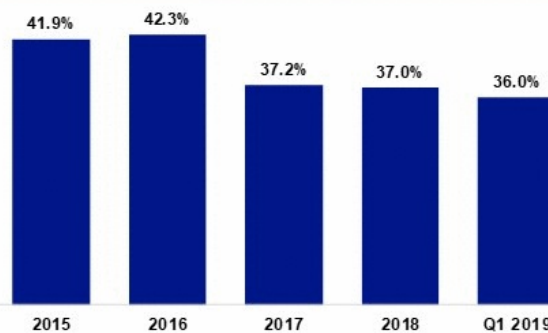
## Return on Average Assets <sup>(1)</sup>



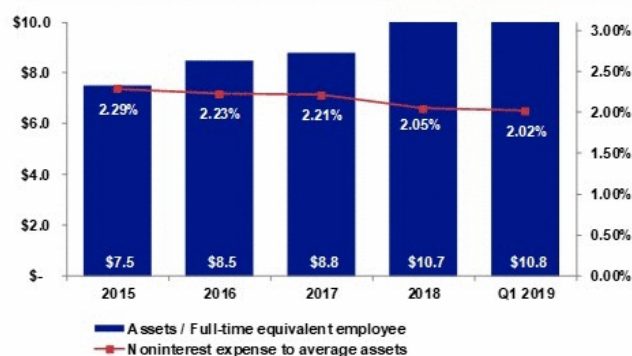
## Return on Average Tangible Common Equity <sup>(1)</sup>



## Efficiency Ratio



## Leveraging Our Employee Base



Dollars are in millions.  
 Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the three months ended March 31, 2019.  
 (1) Profitability metrics are tax adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods.

# Balance Sheet and Earnings Growth

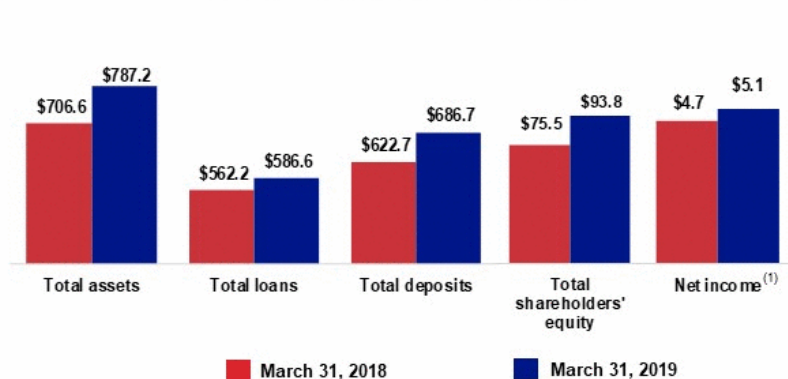


- In the first quarter, tangible book value per share grew by \$0.52, or 6.1% (24.8% annualized).
- YOY organic balance sheet growth remains strong, highlighted by 24.2% YOY organic deposit growth.
- Growth in earnings despite expenses related to new LPO and status as a public company.

**Tangible Book Value Per Share <sup>(2)</sup>**



**Balance Sheet and Earnings Growth**



Dollars are in millions, except earnings per share.

Financial data is as of or for the three months ended March 31, 2019 and 2018.

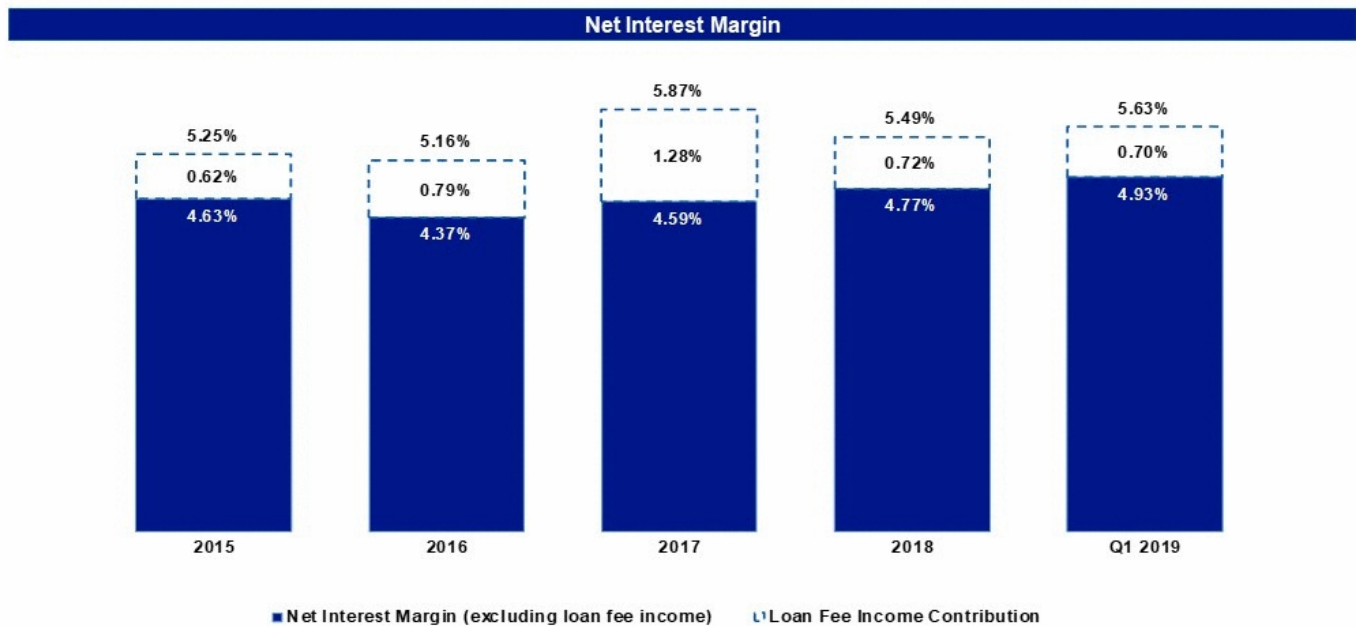
(1) Net income is tax adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods.

(2) Tangible book value per share is a non-GAAP financial measure. See Appendix for reconciliation to its most comparable GAAP measure.

# Net Interest Margin



- Maintaining a high proportion of variable interest rate loans has enabled net interest margin to remain strong.
- Net interest margin excluding loan fee income grew 16 bps in the first quarter of 2019.



Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the three months ended March 31, 2019.  
Net interest margin (excluding loan fee income) is a non-GAAP financial measure. See Appendix for reconciliation to their most comparable GAAP measures.

# Loan/Deposit Beta



Date	2014	2015	2016	2017	2018	Q1 '19
Net Interest Margin (incl. loan fee income) <sup>(1)</sup>	5.14%	5.25%	5.16%	5.87%	5.49%	5.63%
Net Interest Margin (excl. loan fee income) <sup>(2)</sup>	4.70%	4.63%	4.37%	4.59%	4.78%	4.93%
Cost of Funds on Interest-bearing Deposits	0.64%	0.66%	0.75%	1.02%	1.52%	1.89%
Cost of Funds on Transaction Accounts (subset from above)					1.49%	1.85%
Cost of Funds on CD's & CDAR's Deposits (subset from above)					1.55%	1.95%
Cost of Funds on Avg. Total Deposits	47.00%	0.49%	0.58%	0.77%	1.08%	1.37%
% of Avg. Non Interest-bearing Deposits to Avg. Total Deposits	26.32%	25.87%	23.71%	24.27%	28.50%	27.34%
Loan Yield (incl. loan fee income)	6.83%	6.87%	6.71%	7.69%	7.58%	8.04%
Loan Yield (excl. loan fee income)	6.29%	6.11%	5.76%	6.14%	6.71%	7.15%
Yield on Earning Assets (incl. loan fee income)	5.63%	5.76%	5.73%	6.60%	6.48%	6.84%
Fed Funds Rate	0.25	0.50	0.75	1.50	2.50	2.50
Avg. Fed Funds Rate	0.25	0.26	0.51	1.10	1.92	2.50
Loan Beta (excl. loan fee income) <sup>(3)</sup>					81.2%	81.7%
Deposit Beta <sup>(3)</sup>					42.7%	45.1%

- Loan and Deposit rates are calculated by taking total interest income or expense divided by average balances.
- For the prior nine quarters (01/01/17 – 3/31/19), our cumulative effective loan yield increased by 81.7% of the Fed rate increases and our deposit rates increased by 45.1% of the Fed rate increases.
- The Company is well-positioned to maintain its performance in the current rate environment.
- Net interest margin (excluding loan fee income) has been steady.

Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the three months ended March 31, 2019.

(1) Net interest margin is the amount of net interest income, including loan fee income, supported by daily Avg. earning assets for the period presented.

(2) Net interest margin is the amount of net interest income, excluding loan fee income, supported by daily Avg. earning assets for the period presented.

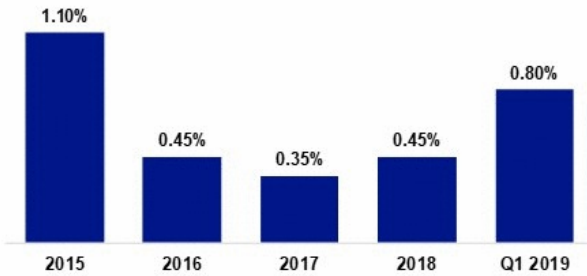
(3) Loan & Deposit beta are calculated using a baseline of the 2016 fed funds rate 0.75%.

Yield on loans (excluding loan fee income) and net interest margin (excluding loan fee income) are non-GAAP financial measures. See Appendix for reconciliation to their most comparable GAAP measures.

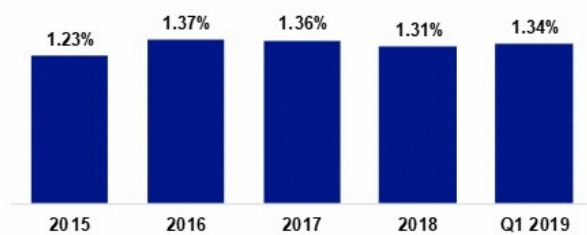
# Asset Quality



## Nonperforming Assets to Loans and OREO



## Allowance for Loan Losses to Total Loans

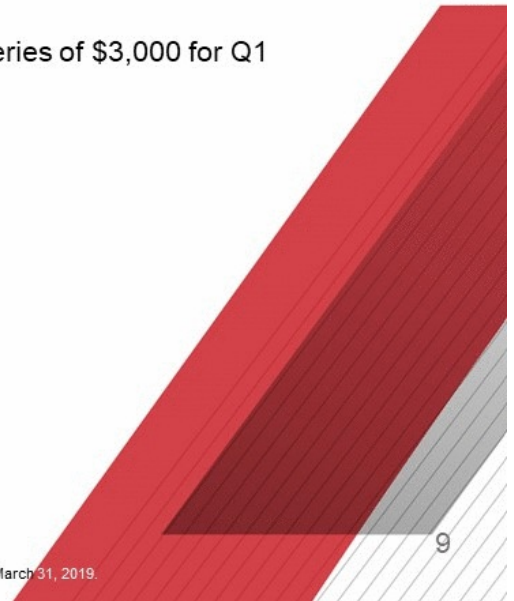


## Net Charge-Offs to Average Loans



Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the three months ended March 31, 2019.

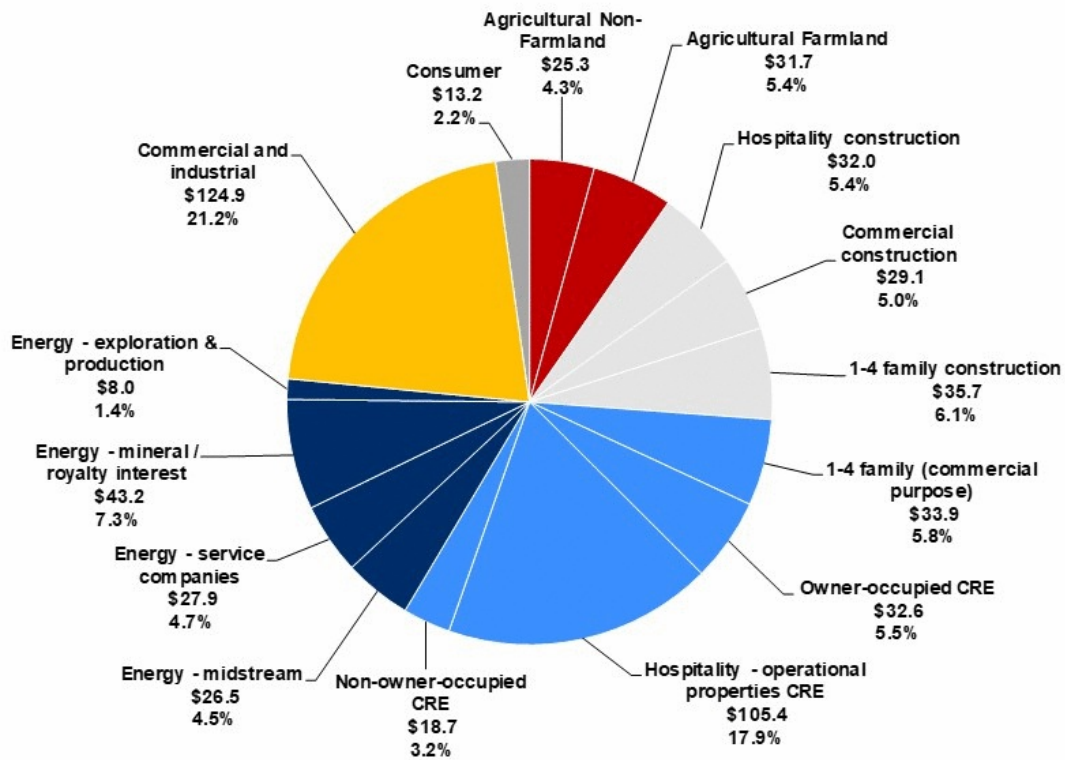
- Asset quality remains strong.
- We continue to maintain a strong loan loss reserve.
- Quality underwriting and disciplined lending practices have led to low nonperforming asset levels.
- Net recoveries of \$3,000 for Q1 2019.



# Diversified Loan Portfolio



## Gross Loan Portfolio Composition by Purpose Type



Dollars are in millions. Data as of March 31, 2019.

# Deposit Composition



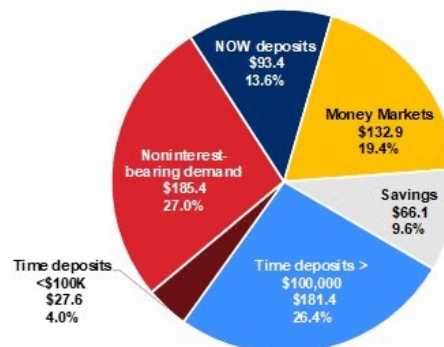
## Commentary

- 82.7% of our loan customers also had a deposit relationship with us as of March 31, 2019.

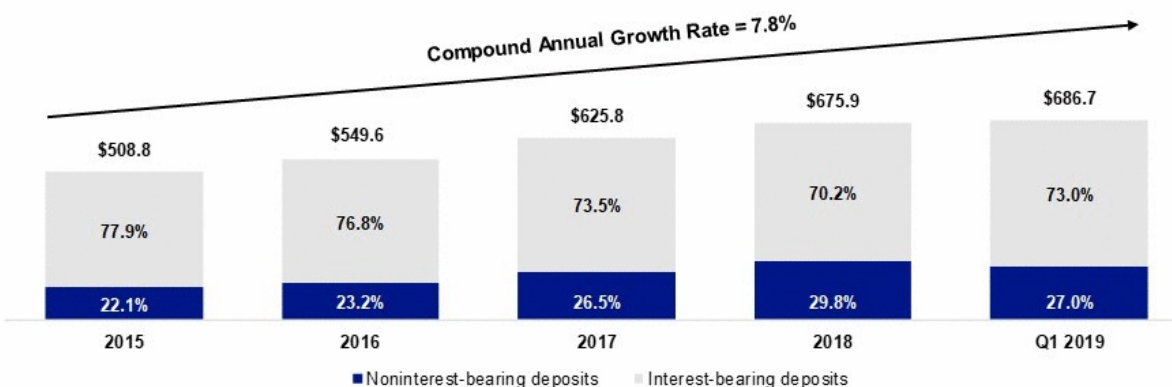
### Core Deposits

- Total organic core deposit growth YOY was \$119.1M, or 24.2%.
- Core deposits totaled \$611.9 million, or 89.1% of total deposits, as of March 31, 2019 compared to \$492.9 million, or 79.2% of total deposits, as of March 31, 2018.

## Deposit Composition as of March 31, 2019



## Historical Deposit Growth



Dollars are in millions.

Financial data is as of or for the twelve months ended December 31 of each respective year and as of or for the three months ended March 31, 2019.



# Appendix

# Bank7 Corp. Financials



	As of or for the Three		For the Year Ended December 31,			
	Months Ended March 31,		2018	2017	2016	2015
	2019	2018	2018	2017	2016	2015
<i>(Dollars in thousands, except per share data)</i>						
<b>Income Statement Data:</b>						
Total interest income	\$ 12,577	\$ 11,340	\$ 46,800	\$ 42,870	\$ 33,153	\$ 28,361
Total interest expense	2,224	1,479	7,168	4,739	3,303	2,504
Provision for loan losses	-	100	200	1,246	1,554	2,566
Total noninterest income	223	264	1,331	1,435	1,643	2,005
Total noninterest expense	3,755	3,676	14,967	14,531	13,121	11,483
Provision (benefit) for income taxes	1,705	-	797	-	-	-
Pre-tax Net income	6,821	6,348	25,796	23,789	16,817	13,813
Net income – C Corp <sup>(1)</sup>	5,116	4,698	20,077	14,280	10,435	8,288
<b>Balance Sheet Data:</b>						
Cash and cash equivalents	\$ 190,426	\$ 134,547	\$ 159,849	\$ 130,222	\$ 103,665	\$ 95,357
Total loans	586,625	562,163	599,910	563,001	502,482	460,265
Allowance for loan losses	7,835	7,699	7,832	7,654	6,873	5,677
Total assets	787,236	706,565	770,511	703,594	613,771	563,513
Interest-bearing deposits	501,325	457,894	474,744	459,920	422,122	396,247
Noninterest-bearing deposits	185,351	164,817	201,159	165,911	127,434	112,523
Total deposits	686,676	622,711	675,903	625,831	549,556	508,770
Total shareholders' equity	93,753	75,524	88,466	69,176	55,136	45,314
<b>Share and Per Share Data:</b>						
Earnings per share (basic) – Pre-tax Net Income	\$ 0.67	\$ 0.87	\$ 3.18	\$ 3.26	\$ 2.31	\$ 1.90
Earnings per share (basic) – C Corp <sup>(1)</sup>	0.50	0.64	2.48	1.96	1.43	1.14
Earnings per share (diluted) – Pre-tax Net Income	0.67	0.87	3.13	3.26	2.31	1.90
Earnings per share (diluted) – C Corp <sup>(1)</sup>	0.50	0.64	2.44	1.96	1.43	1.14
Dividends per share	-	-	0.84	1.34	0.96	1.04
Bookvalue per share	9.20	10.36	8.68	9.49	7.57	6.22
Tangible bookvalue per share <sup>(2)</sup>	9.01	10.07	8.49	9.19	7.24	5.86
Weighted average common shares outstanding–basic	10,187,500	7,287,500	8,105,856	7,287,500	7,287,500	7,287,500
Weighted average common shares outstanding–diluted	10,187,500	7,287,500	8,238,753	7,287,500	7,287,500	7,287,500
Shares outstanding at end of period	10,187,500	7,287,500	10,187,500	7,287,500	7,287,500	7,287,500

(1) Net income and earnings per share are tax adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods. EPS calculation is based on diluted shares. Combined federal and state effective tax rates for 2018 and 2019 were 26.0% and 25.0%, respectively.

(2) Represents a non-GAAP financial measure. See non-GAAP reconciliations table for reconciliation to its more comparable GAAP measure.

# Bank7 Corp. Financials



*(Dollars in thousands, except per share data)*

Performance Ratios:	As of or for the Three Months Ended March 31,		For the Year Ended December 31,			
	2019	2018	2018	2017	2016	2015
<b>Return on average:</b>						
Assets – Pre-tax	3.67%	3.62%	3.53%	3.62%	2.86%	2.75%
Assets – C Corp <sup>(1)</sup>	2.75%	2.68%	2.75	2.17	1.78	1.65
Tangible common equity – C Corp <sup>(1)</sup>	23.35%	27.51%	26.40%	23.31%	21.08%	18.78%
Shareholders' equity – Pre-tax	30.46%	35.56%	33.01	37.43	33.29	32.87
Shareholders' equity – C Corp <sup>(1)</sup>	22.85%	26.31%	25.69	22.47	20.65	19.72
Yield on earnings assets	6.84%	6.57%	6.48	6.60	5.73	5.76
Yield on loans	8.04%	7.65%	7.58	7.69	6.71	6.87
Yield on loans excluding fees	7.15%	6.44%	6.71	6.14	5.76	6.11
Cost of funds	1.37%	0.94%	1.11	0.80	0.62	0.55
Cost of int bearing deposits	1.89%	1.27%	1.52	1.35	0.75	0.66
Cost of total deposits	1.37%	1.19%	1.08	0.77	0.58	0.49
Net interest margin	5.63%	5.72%	5.49	5.87	5.16	5.25
Net interest margin excluding loan fees	4.93%	4.65%	4.78	4.59	4.37	4.63
Noninterest expense to average assets	2.02%	2.10%	2.05	2.21	2.23	2.29
Efficiency ratio <sup>(2)</sup>	35.99%	36.82%	37.04	37.24	42.31	41.93
Loans to deposits	85.43%	90.28%	88.76	89.96	91.43	90.47
<b>Credit Quality Ratios:</b>						
Nonperforming assets to total assets	0.60%	0.21%	0.35%	0.28%	0.37%	0.90%
Nonperforming assets to total loans and OREO	0.80	0.26	0.45	0.35	0.45	1.10
Nonperforming loans to total loans	0.78	0.24	0.43	0.34	0.43	0.92
Allowance for loan losses to nonperforming loans	171.11	526.25	299.50	404.55	319.53	133.80
Allowance for loan losses to total loans	1.34	1.37	1.31	1.36	1.37	1.23
Net charge-offs to average loans	(0.002)	0.04	0.00	0.09	0.07	0.43
<b>Capital Ratios:</b>						
Total shareholders' equity to total assets	11.91%	10.69%	11.48%	9.83%	8.98%	8.04%
Tangible equity to tangible assets <sup>(3)</sup>	11.69	10.38	11.25	9.55	8.62	7.61
Common equity tier 1 capital ratio <sup>(4)</sup>	16.05	13.26	14.78	12.58	11.33	10.42
Tier 1 leverage ratio <sup>(4)</sup>	12.18	10.84	11.26	10.53	9.67	9.39
Tier 1 risk-based capital ratio <sup>(4)</sup>	16.05	13.26	14.78	12.58	11.33	10.42
Total risk-based capital ratio <sup>(4)</sup>	17.30	14.51	16.03	13.83	12.58	11.61

(1) Return on average assets and shareholders' equity are tax adjusted as if the Company were a C Corporation at the estimated tax rates for the respective periods.

(2) Efficiency ratio is calculated by dividing noninterest expense by the sum of net interest income on a tax equivalent basis and noninterest income.

(3) Represents a non-GAAP financial measure. See non-GAAP reconciliations table for reconciliation to its more comparable GAAP measure.

(4) Ratios are based on Bank level financial information rather than consolidated information. At March 31, 2019 Tier 1 leverage ratio, common equity Tier 1 risk-based capital ratio, Tier 1 risk based capital ratio, and total risk-based capital ratios were 12.05%, 15.87%, 15.87%, and 17.13% respectively for the Company.

# Non-GAAP Reconciliations



	As of or for the Three Months Ended March 31,		For the Year Ended December 31,			
	2019	2018	2018	2017	2016	2015
<i>(Dollars in thousands, except per share data)</i>						
<b>Tangible Shareholders' Equity</b>						
Total shareholders equity	\$ 93,753	\$ 75,524	\$ 88,466	\$ 69,176	\$ 55,136	\$ 45,314
Goodwill and other intangibles	(1,943)	(2,149)	(1,995)	(2,201)	(2,407)	(2,613)
Tangible Shareholders Equity	<u>91,810</u>	<u>73,375</u>	<u>86,471</u>	<u>66,975</u>	<u>52,729</u>	<u>42,701</u>
<b>Tangible Assets</b>						
Total assets	\$ 787,236	\$ 706,565	\$ 770,511	\$ 703,594	\$ 613,771	\$ 563,513
Less: Goodwill and other Intangibles	(1,943)	(2,149)	(1,995)	(2,201)	(2,407)	(2,613)
Tangible assets	<u>785,293</u>	<u>704,416</u>	<u>768,516</u>	<u>701,393</u>	<u>611,364</u>	<u>560,900</u>
<b>Average Tangible Common Equity</b>						
Average shareholders equity	\$ 90,813	\$ 71,410	\$ 78,148	\$ 63,558	\$ 50,523	\$ 42,025
Less: Average goodwill and other Intangibles	(1,974)	(2,181)	(2,087)	(2,304)	(2,510)	(2,716)
Average Tangible Common Equity	<u>88,839</u>	<u>69,229</u>	<u>76,061</u>	<u>61,254</u>	<u>48,013</u>	<u>39,309</u>
End of period common shares outstanding	10,187,500	7,287,500	10,187,500	7,287,500	7,287,500	7,287,500
Book value per share	9.20	10.36	8.68	9.49	7.57	6.22
Tangible book value per share	9.01	10.07	8.49	9.19	7.24	5.86
Total shareholders' equity to total assets	11.91%	10.69%	11.48%	9.83%	8.98%	8.04%
Tangible shareholders' equity to tangible assets	11.69%	10.38%	11.25%	9.55%	8.62%	7.61%
<b>Loan interest income (excluding loan fees):</b>						
Total loan interest income, including fees	\$ 11,622	\$ 11,340	\$ 44,279	\$ 41,450	\$ 32,254	\$ 27,730
Loan fee income	(1,289)	(1,832)	(5,121)	(8,331)	(4,539)	(3,069)
Loan interest income excluding loan fees	<u>10,333</u>	<u>9,508</u>	<u>39,158</u>	<u>33,119</u>	<u>27,715</u>	<u>24,661</u>
Average Total Loans	\$ 586,408	\$ 566,021	\$ 583,821	\$ 539,302	\$ 481,028	\$ 403,669
Yield on loans	8.04%	7.65%	7.58%	7.69%	6.71%	6.87%
Yield on loans (excluding loan fee income)	7.15%	6.44%	6.71%	6.14%	5.76%	6.11%
<b>Net interest margin (excluding loan fees):</b>						
Net interest income	\$ 10,353	\$ 9,861	\$ 39,631	\$ 38,131	\$ 29,849	\$ 25,857
Loan fee income	(1,289)	(1,832)	(5,121)	(8,331)	(4,539)	(3,069)
Net interest income excluding loan fees	<u>9,064</u>	<u>8,029</u>	<u>34,510</u>	<u>29,800</u>	<u>25,310</u>	<u>22,788</u>
Average Earning Assets	\$ 745,739	\$ 690,139	\$ 721,935	\$ 649,757	\$ 578,832	\$ 492,703
Net interest margin	5.63%	5.72%	5.49%	5.87%	5.16%	5.25%